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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 2039)

(A Share Stock Code: 000039)

RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016 (SUMMARY OF THE 2016 ANNUAL REPORT)

1 IMPORTANT NOTICE

1.1 本公司董事會（“**Board**”）及本公司（“**Company**”）特此公告，本公司已於2017年1月11日（“**Announcement**”）向香港證券交易所（“**SEHK**”）及香港聯合交易所有限公司（“**HKEX**”）披露了本公司2016年年度報告（“**2016 Annual Report**”）。

本公司董事會（“**Board**”）及本公司（“**Company**”）特此公告，本公司已於2017年1月11日（“**Announcement**”）向香港證券交易所（“**SEHK**”）及香港聯合交易所有限公司（“**HKEX**”）披露了本公司2016年年度報告（“**2016 Annual Report**”）。

1.2 本公司董事會（“**Board Meeting**”）特此公告，本公司已於2017年1月11日（“**Announcement**”）向香港證券交易所（“**SEHK**”）及香港聯合交易所有限公司（“**HKEX**”）披露了本公司2016年年度報告（“**2016 Annual Report**”）。

1.3 本公司董事會（“**Group**”）及本公司（“**CASBE**”）特此公告，本公司已於2017年1月11日（“**Announcement**”）向香港證券交易所（“**SEHK**”）及香港聯合交易所有限公司（“**HKEX**”）披露了本公司2016年年度報告（“**2016 Annual Report**”）。

中國國際海運集裝箱（集團）股份有限公司
中集集團

中國國際海運集裝箱（集團）股份有限公司
中集集團

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
中國國際海運集裝箱（集團）股份有限公司	中國國際海運集裝箱（集團）股份有限公司	中國國際海運集裝箱（集團）股份有限公司	中國國際海運集裝箱（集團）股份有限公司
中集集團	中集集團	中集集團	中集集團
中國國際海運集裝箱（集團）股份有限公司	中國國際海運集裝箱（集團）股份有限公司	中國國際海運集裝箱（集團）股份有限公司	中國國際海運集裝箱（集團）股份有限公司
中集集團	中集集團	中集集團	中集集團

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS PREPARED IN ACCORDANCE WITH CASBE

3.1 Retrospective Adjustment to or Restatement of the Accounting Data for Prior Years by the Company due to Change of Accounting Policies and Correction of Accounting Errors

As at the end of 2016, the Company has not made any retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies and correction of accounting errors.

☐ Yes

As at the end of 2016, the Company has not made any retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies and correction of accounting errors.

Unit: RMB thousand

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973	1972	1971	1970	1969	1968	1967	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919	1918	1917	1916	1915	1914	1913	1912	1911	1910	1909	1908	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889	1888	1887	1886	1885	1884	1883	1882	1881	1880	1879	1878	1877	1876	1875	1874	1873	1872	1871	1870	1869	1868	1867	1866	1865	1864	1863	1862	1861	1860	1859	1858	1857	1856	1855	1854	1853	1852	1851	1850	1849	1848	1847	1846	1845	1844	1843	1842	1841	1840	1839	1838	1837	1836	1835	1834	1833	1832	1831	1830	1829	1828	1827	1826	1825	1824	1823	1822	1821	1820	1819	1818	1817	1816	1815	1814	1813	1812	1811	1810	1809	1808	1807	1806	1805	1804	1803	1802	1801	1800	1799	1798	1797	1796	1795	1794	1793	1792	1791	1790	1789	1788	1787	1786	1785	1784	1783	1782	1781	1780	1779	1778	1777	1776	1775	1774	1773	1772	1771	1770	1769	1768	1767	1766	1765	1764	1763	1762	1761	1760	1759	1758	1757	1756	1755	1754	1753	1752	1751	1750	1749	1748	1747	1746	1745	1744	1743	1742	1741	1740	1739	1738	1737	1736	1735	1734	1733	1732	1731	1730	1729	1728	1727	1726	1725	1724	1723	1722	1721	1720	1719	1718	1717	1716	1715	1714	1713	1712	1711	1710	1709	1708	1707	1706	1705	1704	1703	1702	1701	1700	1699	1698	1697	1696	1695	1694	1693	1692	1691	1690	1689	1688	1687	1686	1685	1684	1683	1682	1681	1680	1679	1678	1677	1676	1675	1674	1673	1672	1671	1670	1669	1668	1667	1666	1665	1664	1663	1662	1661	1660	1659	1658	1657	1656	1655	1654	1653	1652	1651	1650	1649	1648	1647	1646	1645	1644	1643	1642	1641	1640	1639	1638	1637	1636	1635	1634	1633	1632	1631	1630	1629	1628	1627	1626	1625	1624	1623	1622	1621	1620	1619	1618	1617	1616	1615	1614	1613	1612	1611	1610	1609	1608	1607	1606	1605	1604	1603	1602	1601	1600	1599	1598	1597	1596	1595	1594	1593	1592	1591	1590	1589	1588	1587	1586	1585	1584	1583	1582	1581	1580	1579	1578	1577	1576	1575	1574	1573	1572	1571	1570	1569	1568	1567	1566	1565	1564	1563	1562	1561	1560	1559	1558	1557	1556	1555	1554	1553	1552	1551	1550	1549	1548	1547	1546	1545	1544	1543	1542	1541	1540	1539	1538	1537	1536	1535	1534	1533	1532	1531	1530	1529	1528	1527	1526	1525	1524	1523	1522	1521	1520	1519	1518	1517	1516	1515	1514	1513	1512	1511	1510	1509	1508	1507	1506	1505	1504	1503	1502	1501	1500	1499	1498	1497	1496	1495	1494	1493	1492	1491	1490	1489	1488	1487	1486	1485	1484	1483	1482	1481	1480	1479	1478	1477	1476	1475	1474	1473	1472	1471	1470	1469	1468	1467	1466	1465	1464	1463	1462	1461	1460	1459	1458	1457	1456	1455	1454	1453	1452	1451	1450	1449	1448	1447	1446	1445	1444	1443	1442	1441	1440	1439	1438	1437	1436	1435	1434	1433	1432	1431	1430	1429	1428	1427	1426	1425	1424	1423	1422	1421	1420	1419	1418	1417	1416	1415	1414	1413	1412	1411	1410	1409	1408	1407	1406	1405	1404	1403	1402	1401	1400	1399	1398	1397	1396	1395	1394	1393	1392	1391	1390	1389	1388	1387	1386	1385	1384	1383	1382	1381	1380	1379	1378	1377	1376	1375	1374	1373	1372	1371	1370	1369	1368	1367	1366	1365	1364	1363	1362	1361	1360	1359	1358	1357	1356	1355	1354	1353	1352	1351	1350	1349	1348	1347	1346	1345	1344	1343	1342	1341	1340	1339	1338	1337	1336	1335	1334	1333	1332	1331	1330	1329	1328	1327	1326	1325	1324	1323	1322	1321	1320	1319	1318	1317	1316	1315	1314	1313	1312	1311	1310	1309	1308	1307	1306	1305	1304	1303	1302	1301	1300	1299	1298	1297	1296	1295	1294	1293	1292	1291	1290	1289	1288	1287	1286	1285	1284	1283	1282	1281	1280	1279	1278	1277	1276	1275	1274	1273	1272	1271	1270	1269	1268	1267	1266	1265	1264	1263	1262	1261	1260	1259	1258	1257	1256	1255	1254	1253	1252	1251	1250	1249	1248	1247	1246	1245	1244	1243	1242	1241	1240	1239	1238	1237	1236	1235	1234	1233	1232	1231	1230	1229	1228	1227	1226	1225	1224	1223	1222	1221	1220	1219	1218	1217	1216	1215	1214	1213	1212	1211	1210	1209	1208	1207	1206	1205	1204	1203	1202	1201	1200	1199	1198	1197	1196	1195	1194	1193	1192	1191	1190	1189	1188	1187	1186	1185	1184	1183	1182	1181	1180	1179	1178	1177	1176	1175	1174	1173	1172	1171	1170	1169	1168	1167	1166	1165	1164	1163	1162	1161	1160	1159	1158	1157	1156	1155	1154	1153	1152	1151	1150	1149	1148	1147	1146	1145	1144	1143	1142	1141	1140	1139	1138	1137	1136	1135	1134	1133	1132	1131	1130	1129	1128	1127	1126	1125	1124	1123	1122	1121	1120	1119	1118	1117	1116	1115	1114	1113	1112	1111	1110	1109	1108	1107	1106	1105	1104	1103	1102	1101	1100	1099	1098	1097	1096	1095	1094	1093	1092	1091	1090	1089	1088	1087	1086	1085	1084	1083	1082	1081	1080	1079	1078	1077	1076	1075	1074	1073	1072	1071	1070	1069	1068	1067	1066	1065	1064	1063	1062	1061	1060	1059	1058	1057	1056	1055	1054	1053	1052	1051	1050	1049	1048	1047	1046	1045	1044	1043	1042	1041	1040	1039	1038	1037	1036	1035	1034	1033	1032	1031	1030	1029	1028	1027	1026	1025	1024	1023	1022	1021	1020	1019	1018	1017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3.2 Key Accounting Data of the Group for the Last Five Years

Unit: RMB thousand

Income Statement Items	2016	For the year ended 31 December				
		(RMB thousand)	Change from 2015 (%)	2015	2014	2013
Revenue	51,111,652	47,777,777	(7.50%)	47,777,777	46,777,777	45,777,777
Cost of sales	800,538	2,222,222	(63.50%)	2,222,222	2,222,222	2,222,222
Gross profit	1,702,051	2,222,222	(23.00%)	2,222,222	2,222,222	2,222,222
Operating expenses	967,068	2,222,222	(56.50%)	2,222,222	2,222,222	2,222,222
Operating income	734,983	2,222,222	(67.00%)	2,222,222	2,222,222	2,222,222
Other income	539,660	1,111,111	(50.00%)	1,111,111	1,111,111	1,111,111
Other expenses	195,323	2,222,222	(91.00%)	2,222,222	2,222,222	2,222,222
Profit before income tax	511,420	2,222,222	(77.00%)	2,222,222	2,222,222	2,222,222

Unit: RMB thousand

Assets and liabilities Items	2016	As at 31 December				
		(RMB thousand)	Change from 2015 (%)	2015	2014	2013
Assets						
Current assets	53,352,031	47,777,777	11.40%	47,777,777	46,777,777	45,777,777
Non-current assets	71,262,717	2,222,222	97.00%	2,222,222	2,222,222	2,222,222
Total assets	124,614,748	47,777,777	61.00%	47,777,777	46,777,777	45,777,777
Liabilities	46,249,215	2,222,222	95.00%	2,222,222	2,222,222	2,222,222
Equity	39,230,741	2,222,222	94.00%	2,222,222	2,222,222	2,222,222
Total liabilities and equity	85,479,956	2,222,222	97.00%	2,222,222	2,222,222	2,222,222
Other items	29,285,970	1,111,111	96.00%	1,111,111	1,111,111	1,111,111
Other expenses	9,848,822	2,222,222	77.00%	2,222,222	2,222,222	2,222,222
Other income	39,134,792	2,222,222	94.00%	2,222,222	2,222,222	2,222,222

3.4 Non-recurring Profit or Loss Items of the Group for the Last Three Years

Unit: RMB thousand

Items	2016	2017	2018
1. Construction	264,552	(2,477)	(221,771)
2. Manufacturing	497,336	1,772	1,000
3. Transportation	-	-	72
4. Information	-	-	-
5. Health	-	-	-
6. Education	-	-	-
7. Arts, Culture, and Recreation	-	-	-
8. Public Safety	-	-	-
9. Community Development	-	-	-
10. Other	-	-	-
Total	761,888	(725)	(219,769)

4 SHAREHOLDINGS AND SHAREHOLDING STRUCTURE CHART

4.1 Number of Shareholders and Shareholdings

(under Hong Kong Listing Rules)

4.2 Shareholdings of the Top Ten Shareholders as at the End of the Reporting Period (Prepared According to the Relevant Provisions of Domestic Securities Regulatory Rules)

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*Note 1: As at 31 December 2016, HKSCC Nominees Limited was the registered holder of the 1,651,313,071 H shares, including (but not limited to) 730,557,217 H shares of the Company held by China Merchants Group Limited (“**China Merchants Group**”) through its subsidiaries, 25,322,106 H shares of the Company held by China COSCO Shipping Corporation Limited (“**China COSCO Shipping**”) through its subsidiary Long Honour Investments Limited (“**Long Honour**”), 155,420,437 H shares of the Company held by COSCO Container Industries Limited, and 215,203,846 H shares of the Company held by Hony Capital Management Limited through its subsidiary Broad Ride Limited.*

Note 2: As at 31 December 2016, COSCO Container Industries Limited still held 432,171,843 A shares and 65,099,638 H shares which had not been deposited with HKSCC Nominees Limited.

4.3 Disclosure of Substantial Shareholders under the Securities and Futures Ordinance of Hong Kong

As at the end of the reporting period, the following persons held 1% or more of the issued share capital of the Company:

Name of shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)
China Merchants Group	Interest of corporation controlled by the substantial shareholder	730,557,217	Interest of corporation controlled by the substantial shareholder	1.49%	1.49%
China COSCO Shipping	Interest of corporation controlled by the substantial shareholder	432,171,843	Interest of corporation controlled by the substantial shareholder	2.11%	2.11%
China COSCO Shipping	Interest of corporation controlled by the substantial shareholder	245,842,181	Interest of corporation controlled by the substantial shareholder	2.11%	2.11%
China COSCO Shipping	Interest of corporation controlled by the substantial shareholder	215,203,846	Interest of corporation controlled by the substantial shareholder	1.17%	1.17%
Hony Capital Management Limited	Interest of corporation controlled by the substantial shareholder	143,048,050	Interest of corporation controlled by the substantial shareholder	1.12%	1.12%
Hony Capital Management Limited	Interest of corporation controlled by the substantial shareholder	143,048,050	Interest of corporation controlled by the substantial shareholder	1.12%	1.12%
Hony Capital Management Limited	Interest of corporation controlled by the substantial shareholder	143,048,050	Interest of corporation controlled by the substantial shareholder	1.12%	1.12%

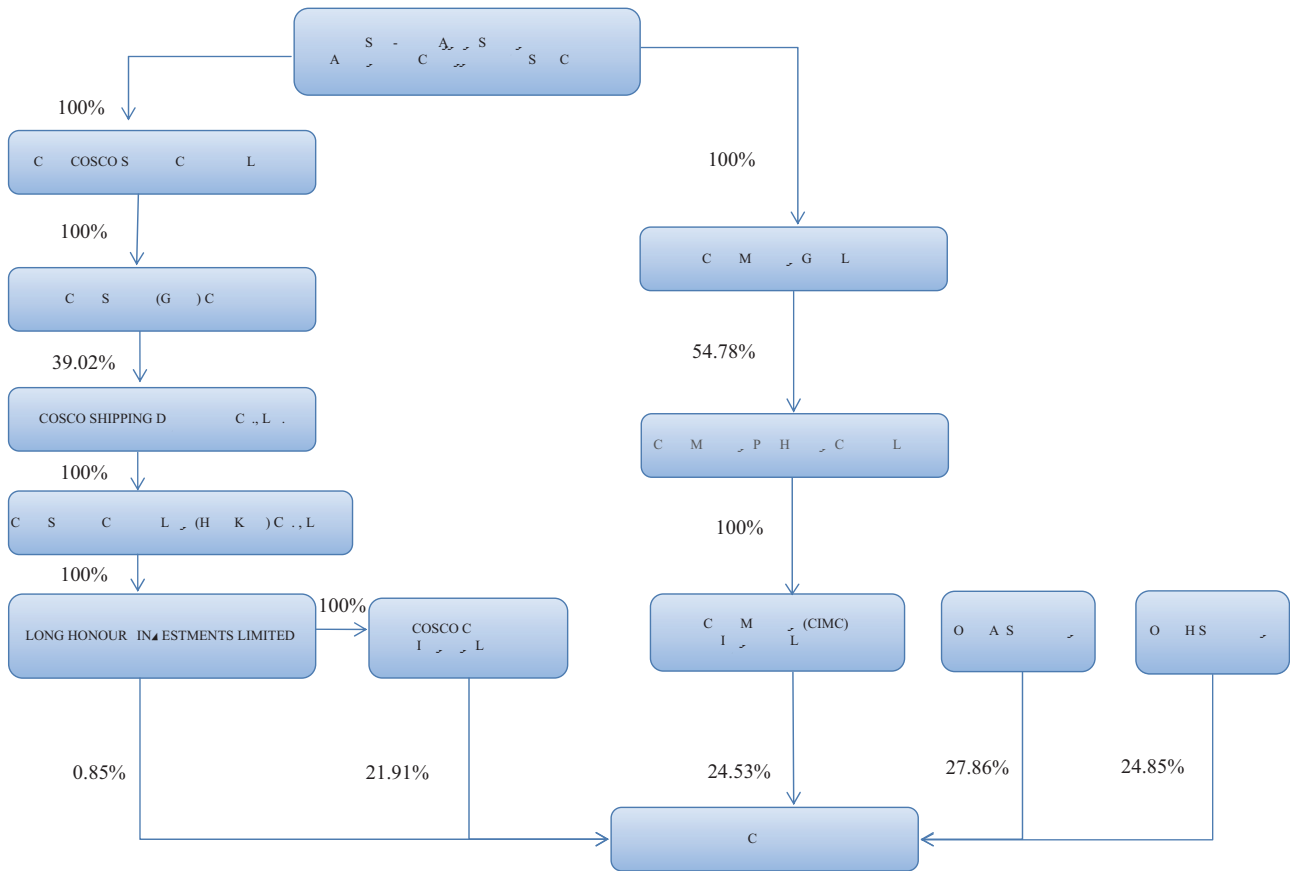
Note 1: China Merchants Group, through its subsidiary (including China Merchants Port Holdings Company Limited and China Merchants (CIMC) Investment Limited etc.), had an interest in the H shares of the Company, and all the 730,557,217 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder.

Note 2: China COSCO Shipping, through its subsidiaries (including China Shipping (Group) Company (“China Shipping”), COSCO SHIPPING Development Co., Ltd. (“COSCO SHIPPING Development”), Long Honour and COSCO Container Industries Limited etc.), had an interest in the A Shares and H Shares of the Company, and 432,171,843 A Shares and 245,842,181 H Shares (long position) were held in the capacity as interest of corporation controlled by the substantial Shareholder.

Note 3: Hony Capital Management Limited, through subsidiaries including Broad Ride Limited, had an interest in the H shares of the Company, and 215,203,846 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder and 143,048,050 H Shares were held in the capacity as person having security interest in shares.

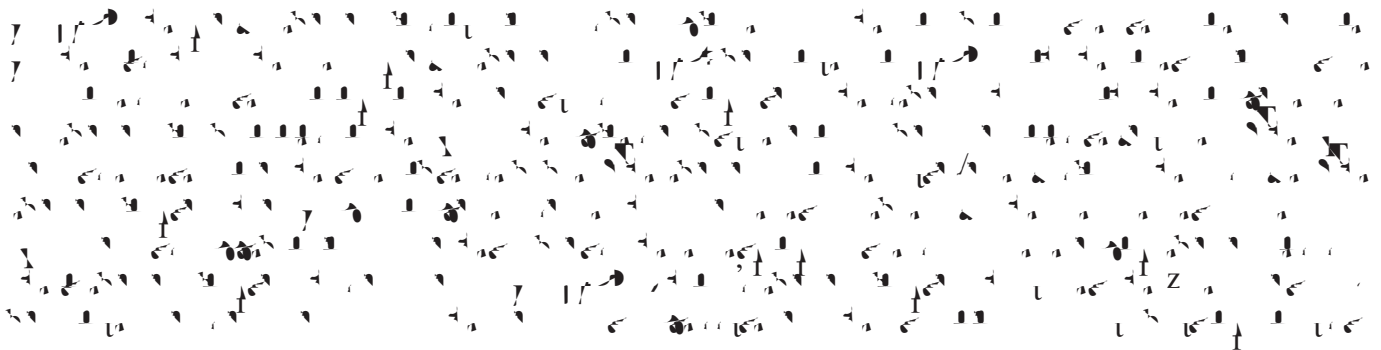
As at the end of the reporting period, the following persons held 1% or more of the issued share capital of the Company:

Chart of Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



5 DIRECTORS' REPORT

5.1 Overview



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Advanced Manufacturing Industry Investment Fund)

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& (中海油能源發展股份有限公司)

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| Age Group | Percentage (%) |
|-----------|----------------|
| 18-24 | 10 |
| 25-34 | 20 |
| 35-44 | 30 |
| 45-54 | 25 |
| 55-64 | 15 |

(中集前海融資租賃(深圳)有限公司) (CIMC Qianhai Leasing)

(天津永旺機械設備租賃有限公司)

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Heavy Truck Business

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2017年12月31日止，本公司及附属公司之综合净资产为人民币1,010,000,000元，较2016年12月31日止增加人民币1,010,000,000元，增幅为100%。

Airport Facilities Equipment Business

本公司之机场设施设备业务由以下两间附属公司负责经营：

(i) CIMC Tianda () (Ziegler)

本公司之机场设施设备业务主要提供机场设施设备及相关服务。

Handwritten musical notation on a single staff, featuring various notes, rests, and bar lines.

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Other Businesses

Modular Building Business

(中集模塊化建築投資公司)

(箱式鋼結構集成模塊建築體系規程)

Multimodal Transport Business

(中集多式聯運發展有限公司) & CIMC

Multimodal Transport Company.)

5.3 Business Prospects of the Group in 2017

5.3.1 Macroeconomic Environment and Policies

As the world's largest economy, the U.S. has a strong and stable macroeconomic environment. The U.S. economy has been recovering steadily since the 2008 financial crisis, and the U.S. government has implemented a series of policies to stimulate economic growth. The U.S. economy is expected to continue to grow in 2017, with a projected GDP growth rate of 2.4%.

5.3.2 Industry Development Trend and Market Outlook

In respect of the container manufacturing business,

the container manufacturing industry is expected to continue to grow in 2017. The industry is driven by the increasing demand for containers from the shipping and logistics sectors. The container manufacturing industry is a key component of the global supply chain, and its growth is closely linked to the growth of the global economy. The container manufacturing industry is expected to continue to grow in 2017, with a projected growth rate of 2.4%.

In respect of the road transportation vehicle business,

the road transportation vehicle industry is expected to continue to grow in 2017. The industry is driven by the increasing demand for vehicles from the transportation and logistics sectors. The road transportation vehicle industry is a key component of the global supply chain, and its growth is closely linked to the growth of the global economy. The road transportation vehicle industry is expected to continue to grow in 2017, with a projected growth rate of 2.4%.

In respect of the energy, chemical and liquid food equipment business, (《能源發展「十三五」規劃》) %
(《中國天然氣發展報告(年)》) (國家能源局油氣司) (國務院發展研究中心資源與環境政策研究所)
(國土資源部油氣資源戰略研究中心)

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

the Group has been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment. The Group has also been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment.

In respect of the real estate development business,

the Group has been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment. The Group has also been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment.

In respect of the financial business,

the Group has been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment. The Group has also been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment.

5.3.3 Overall Operation Targets and Initiatives for Main Business Segments

The Group has been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment. The Group has also been successful in securing orders for the supply and installation of airport facilities equipment, including baggage handling systems, passenger boarding bridges, aircraft ground support equipment, and other airport facilities equipment.

In respect of the container manufacturing business, 1

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the financial business

Fluctuations of financial market and exchange risks

As a result of the fluctuations of the financial market and exchange rates, the company's financial position and operating results may be affected. The company will continue to monitor the market and exchange rates and take appropriate measures to manage the risks.

Market competition risks

The company's operating results may be affected by the market competition. The company will continue to monitor the market competition and take appropriate measures to manage the risks.

Employment and environmental protection pressure and risks

The company's operating results may be affected by the employment and environmental protection pressure and risks. The company will continue to monitor the employment and environmental protection pressure and risks and take appropriate measures to manage the risks.

6 MANAGEMENT DISCUSSION AND ANALYSIS (PREPARED ACCORDING TO THE RELEVANT REQUIREMENTS OF THE HONG KONG LISTING RULES)

Management Discussion and Analysis (MDA) is a key component of the annual report, which provides information on the company's business, financial performance, and other relevant information. The MDA is prepared in accordance with the requirements of the Hong Kong Listing Rules. The MDA is divided into two main sections: "Income Analysis by Segment and Region" and "Financial Performance".

Income Analysis by Segment and Region

The following table sets out the company's income analysis by segment and region for the year ended 31 December 2016. The figures are in RMB thousand.

Unit: RMB thousand

| Segment | 2016 | | 2015 | |
|----------------------|-------------------|---------------------------------|-------------------|---------------------------------|
| | Amount | Percentage in total revenue (%) | Amount | Percentage in total revenue (%) |
| Construction | 11,066,999 | 21.65% | 10,854,812 | 21.50% |
| Property Development | 14,694,682 | 28.75% | 14,694,682 | 28.75% |
| Investment | 9,353,786 | 18.30% | 9,353,786 | 18.30% |
| Other | 4,305,630 | 8.42% | 4,305,630 | 8.42% |
| Finance | 3,213,229 | 6.29% | 3,213,229 | 6.29% |
| Other | 7,129,456 | 13.95% | 7,129,456 | 13.95% |
| Other | 2,302,412 | 4.50% | 2,302,412 | 4.50% |
| Other | 723,090 | 1.41% | 723,090 | 1.41% |
| Other | 1,725,766 | 3.38% | 1,725,766 | 3.38% |
| Other | 2,219,576 | 4.34% | 2,219,576 | 4.34% |
| Other | (5,622,974) | (10.99%) | (5,622,974) | (10.99%) |
| Total | 51,111,652 | 100.00% | 51,111,652 | 100.00% |

本公司之主要業務為提供電視廣播服務，包括有線電視廣播、衛星電視廣播及網絡電視廣播。本公司之主要客戶為個人及商業客戶。本公司之主要收入來源為電視廣播服務之收費。本公司之主要開支為電視廣播服務之成本。

Unit: RMB thousand

| Region (by receivers) | 2016 | | 2015 | |
|-----------------------|-------------------|---------------------------------|-------------------|---------------------------------|
| | Revenue | Percentage in total revenue (%) | Revenue | Percentage in total revenue (%) |
| 中國 | 23,563,045 | 46.10% | 1,174,478 | 1.80% |
| 香港 | 9,718,213 | 19.01% | 7,771,120 | 11.52% |
| 澳門 | 8,068,004 | 15.79% | 2,720,000 | 4.05% |
| 中國（不包括香港及澳門） | 7,266,749 | 14.22% | 5,777,000 | 8.58% |
| 其他 | 2,495,641 | 4.88% | 1,771,000 | 2.63% |
| | <u>51,111,652</u> | <u>100.00%</u> | <u>17,443,600</u> | <u>100.00%</u> |

本公司之主要業務為提供電視廣播服務，包括有線電視廣播、衛星電視廣播及網絡電視廣播。本公司之主要客戶為個人及商業客戶。本公司之主要收入來源為電視廣播服務之收費。本公司之主要開支為電視廣播服務之成本。

Cost of Sales and Gross Profit

本公司之主要業務為提供電視廣播服務，包括有線電視廣播、衛星電視廣播及網絡電視廣播。本公司之主要客戶為個人及商業客戶。本公司之主要收入來源為電視廣播服務之收費。本公司之主要開支為電視廣播服務之成本。

Unit: RMB thousand

| Segment | 2016 | | 2015 | |
|--------------|--------------------|---------------------------------------|--------------------|---------------------------------------|
| | Cost of sales | Percentage in total cost of sales (%) | Cost of sales | Percentage in total cost of sales (%) |
| 中國 | 9,889,804 | 23.84% | 5,777,000 | 33.71% |
| 香港 | 11,930,401 | 28.76% | 5,777,000 | 33.71% |
| 澳門 | 7,578,594 | 18.27% | 2,720,000 | 15.62% |
| 中國（不包括香港及澳門） | 3,867,815 | 9.32% | 2,720,000 | 15.62% |
| 其他 | 2,574,119 | 6.21% | 1,120,000 | 6.55% |
| | 6,350,562 | 15.31% | 5,777,000 | 33.71% |
| | 1,012,075 | 2.44% | 1,120,000 | 6.55% |
| | 381,781 | 0.92% | 777,000 | 4.51% |
| | 1,693,072 | 4.08% | 5,777,000 | 33.71% |
| | 1,967,530 | 4.74% | 5,777,000 | 33.71% |
| | <u>(5,763,736)</u> | <u>(13.89%)</u> | <u>(5,777,000)</u> | <u>(33.71%)</u> |
| | <u>41,482,017</u> | <u>100.00%</u> | <u>17,443,600</u> | <u>100.00%</u> |

2016年1-9月，公司实现营业收入10,629.63万元，较上年同期增加1,111.11万元，增幅为11.54%；实现归属于母公司所有者的净利润1,407.76万元，较上年同期增加1,011.11万元，增幅为261.11%。

Unit: RMB thousand

| Segment | 2016 | | 2015 | |
|------------------------|--------------|-------------------------|--------------|-------------------------|
| | Gross profit | Gross profit margin (%) | Gross profit | Gross profit margin (%) |
| Information Technology | 1,177,195 | 10.64% | 1,177,195 | 10.64% |
| Software | 2,764,281 | 18.81% | 2,764,281 | 18.81% |
| Hardware | 1,775,192 | 18.98% | 1,775,192 | 18.98% |
| Services | 437,815 | 10.17% | 437,815 | 10.17% |
| Others | 639,110 | 19.89% | 639,110 | 19.89% |
| Subtotal | 778,894 | 10.93% | 778,894 | 10.93% |
| Subtotal | 1,290,337 | 56.04% | 1,290,337 | 56.04% |
| Subtotal | 341,309 | 47.20% | 341,309 | 47.20% |
| Subtotal | 32,694 | 1.89% | 32,694 | 1.89% |
| Subtotal | 252,046 | 11.36% | 252,046 | 11.36% |
| Subtotal | 140,762 | - | 140,762 | - |
| Total | 9,629,635 | 18.84% | 9,629,635 | 18.84% |

2016年1-9月，公司营业成本为9,488,860.34万元，较上年同期增加1,011.11万元，增幅为11.54%；营业毛利为140,774.66万元，较上年同期增加1,011.11万元，增幅为261.11%。公司营业毛利较上年同期增加1,011.11万元，增幅为261.11%，主要系公司2016年1-9月营业收入较上年同期增加1,111.11万元，增幅为11.54%所致。

Non-operating Income

2016年1-9月，公司非经常性损益为1,407.76万元，较上年同期增加1,011.11万元，增幅为261.11%。公司非经常性损益较上年同期增加1,011.11万元，增幅为261.11%，主要系公司2016年1-9月非经常性损益较上年同期增加1,011.11万元，增幅为261.11%所致。

Technology Development Costs

2016年1-9月，公司技术开发费用为1,407.76万元，较上年同期增加1,011.11万元，增幅为261.11%。公司技术开发费用较上年同期增加1,011.11万元，增幅为261.11%，主要系公司2016年1-9月技术开发费用较上年同期增加1,011.11万元，增幅为261.11%所致。

Selling and Distribution Expenses

2016年1-9月，公司销售费用为1,407.76万元，较上年同期增加1,011.11万元，增幅为261.11%。公司销售费用较上年同期增加1,011.11万元，增幅为261.11%，主要系公司2016年1-9月销售费用较上年同期增加1,011.11万元，增幅为261.11%所致。

General and Administrative Expenses

General and administrative expenses decreased by RMB 1,074,077 thousand, or 1.7%, from RMB 62,362,885 thousand in 2015 to RMB 61,288,808 thousand in 2016.

Financial Expenses

Financial expenses decreased by RMB 1,074,077 thousand, or 1.7%, from RMB 62,362,885 thousand in 2015 to RMB 61,288,808 thousand in 2016. The decrease was primarily due to the decrease in interest income from bank deposits.

Provisions for Asset Impairment

Provisions for asset impairment decreased by RMB 1,074,077 thousand, or 1.7%, from RMB 62,362,885 thousand in 2015 to RMB 61,288,808 thousand in 2016. The decrease was primarily due to the decrease in provisions for bad debts.

Income Tax Expenses

Income tax expenses decreased by RMB 1,074,077 thousand, or 1.7%, from RMB 62,362,885 thousand in 2015 to RMB 61,288,808 thousand in 2016. The decrease was primarily due to the decrease in income tax on profits.

Profits Attributable to Minority Shareholders

Profits attributable to minority shareholders decreased by RMB 1,074,077 thousand, or 1.7%, from RMB 62,362,885 thousand in 2015 to RMB 61,288,808 thousand in 2016. The decrease was primarily due to the decrease in profits attributable to minority shareholders.

Cash Flows

Cash flows decreased by RMB 1,074,077 thousand, or 1.7%, from RMB 62,362,885 thousand in 2015 to RMB 61,288,808 thousand in 2016.

Unit: RMB thousand

| Item | 2016 | 2015 | % |
|----------------------|-------------|-------------|---------|
| Operating activities | 52,132,383 | 52,132,383 | (0.00%) |
| Investing activities | 49,790,764 | 49,790,764 | (0.00%) |
| Financing activities | 2,341,619 | 2,341,619 | (0.00%) |
| Net change in cash | 2,010,159 | 2,010,159 | (0.00%) |
| Free cash flow | 8,864,814 | 8,864,814 | (0.00%) |
| Capital expenditures | (6,854,655) | (6,854,655) | (0.00%) |
| Dividends paid | 64,307,817 | 64,307,817 | (0.00%) |
| Interest paid | 56,796,771 | 56,796,771 | (0.00%) |
| Income taxes paid | 7,511,046 | 7,511,046 | (0.00%) |
| Other cash flows | 3,079,544 | 3,079,544 | (0.00%) |

2016年12月31日，本公司货币资金余额为人民币15,729,787元，较2015年12月31日增加人民币3,525,710元，增幅为22.71%。其中，受限货币资金余额为人民币27,023,222元，较2015年12月31日增加人民币7,986,500元，增幅为40.67%。

Liquidity and Financial Resources

截至2016年12月31日，本公司货币资金余额为人民币15,729,787元，较2015年12月31日增加人民币3,525,710元，增幅为22.71%。其中，受限货币资金余额为人民币27,023,222元，较2015年12月31日增加人民币7,986,500元，增幅为40.67%。

截至2016年12月31日，本公司货币资金余额为人民币15,729,787元，较2015年12月31日增加人民币3,525,710元，增幅为22.71%。其中，受限货币资金余额为人民币27,023,222元，较2015年12月31日增加人民币7,986,500元，增幅为40.67%。

Bank Loans and Other Borrowings

截至2016年12月31日，本公司货币资金余额为人民币15,729,787元，较2015年12月31日增加人民币3,525,710元，增幅为22.71%。其中，受限货币资金余额为人民币27,023,222元，较2015年12月31日增加人民币7,986,500元，增幅为40.67%。

Unit: RMB thousand

| | 31 December
2016 | 2015 |
|-----------|---------------------|------------|
| 货币资金 | 15,729,787 | 12,204,077 |
| 其中：受限货币资金 | 3,525,710 | — |
| 其他货币资金 | — | 12,204,077 |
| 短期借款 | 27,023,222 | 19,036,727 |
| 长期借款 | 7,986,500 | — |
| 其他应付款 | 1,666,966 | — |
| 合计 | 55,932,185 | 31,240,804 |

Pledge of Assets

於報告期末, 本公司及附屬公司之資產如下:

Unit: RMB thousand

| | 本公司 | 附屬公司 | 31 December 2016 |
|---------|-------------------|------------------|------------------|
| 本公司之資產 | 11,772,247 | 4,980,000 | 987,257 |
| 附屬公司之資產 | 4,777,722 | 1,777,722 | 206,753 |
| 本公司之資產 | 1,111,111 | 1,111,111 | 8,164,729 |
| 附屬公司之資產 | 1,111,111 | 1,111,111 | 398,144 |
| | <u>18,772,247</u> | <u>8,868,943</u> | <u>9,756,883</u> |

本公司及附屬公司之資產如下:

Significant Investments and Major Acquisitions and Sales Relating to Subsidiaries and Associated Companies

本公司及附屬公司之重大投資及收購及銷售如下:

Unit: RMB thousand

Major investees

| Company name | Main business | Equity interests of the investee held by the Company (%) | Investment made in the Reporting Period |
|--------------|---------------|--|---|
| 本公司之附屬公司 | 本公司之附屬公司 | 本公司之附屬公司 | 本公司之附屬公司 |

Future Plans for Significant Investments, Expected Source of Funding, Capital Expenditure and Financing Plan

本公司及附屬公司之未來計劃如下:

Contingent Liabilities

()

Use of Proceeds

17. 2017年12月31日，本公司应收账款账面余额为\$2,117,000，坏账准备为\$71,000，计提比例为3.35%。2017年12月31日，本公司应收账款账面价值为\$2,046,000。

Employees and Remuneration Policies

[illegible]

Employee Training Programme

[illegible]

Employee Pension Benefits

Investment Properties

Investment properties are those that are held for rental income or capital appreciation. They are typically commercial properties, such as office buildings, retail stores, and multi-family residential units. Investment properties are often purchased by institutional investors, such as pension funds, insurance companies, and real estate investment trusts (REITs). They are also purchased by individual investors, such as private equity firms and high-net-worth individuals. Investment properties are typically held for a long period of time, and they are often sold at a profit. They are also used as collateral for loans.

(**Non-public Issuance of A Shares**)

(**CSRC**)

(《中國證監會行政許可申請受理通知書》(號))

(《中國證監會行政許可項目審查反饋意見通知書》(號))

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7. 在下列各句的空白处填上适当的关联词。
 (1) 他不但会唱歌，而且会跳舞。
 (2) 他不但会唱歌，而且会跳舞。
 (3) 他不但会唱歌，而且会跳舞。
 (4) 他不但会唱歌，而且会跳舞。
 (5) 他不但会唱歌，而且会跳舞。
 (6) 他不但会唱歌，而且会跳舞。
 (7) 他不但会唱歌，而且会跳舞。
 (8) 他不但会唱歌，而且会跳舞。
 (9) 他不但会唱歌，而且会跳舞。
 (10) 他不但会唱歌，而且会跳舞。

[illegible][illegible]

1. The first part of the document is a list of the names of the members of the committee who have been appointed to study the problem of the distribution of the land in the district of the city of Moscow.

8 FINANCIAL REPORT

8.1 Explanation for Changes in Accounting Policies, Accounting Estimates or Calculation Method as Compared with those for Last Annual Report

□ ☐ ☐

Changes in critical accounting policies – the measurement of investment properties changes from cost mode to fair value mode:

Investment properties are measured at fair value less costs to sell. The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors. The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors.

The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors. The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors.

The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors. The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors.

| | | | 31 December 2016 |
|--|--------------|--------------|------------------|
| | (in million) | (in million) | |
| Investment properties at cost | 480,790 | | |
| Investment properties at fair value | 2,200 | | |
| Investment properties at fair value less costs to sell | 112,598 | | |
| Investment properties at fair value less costs to sell | 3,383 | | |
| Investment properties at fair value less costs to sell | 56,589 | | |
| Investment properties at fair value less costs to sell | 128,633 | | |
| Investment properties at fair value less costs to sell | 181,787 | | |

| | | | 2016 |
|--|--------|--|------|
| | | | |
| Investment properties at cost | 11,392 | | |
| Investment properties at fair value | 190 | | |
| Investment properties at fair value less costs to sell | 75,792 | | |
| Investment properties at fair value less costs to sell | 22,951 | | |
| Investment properties at fair value less costs to sell | 25,299 | | |

The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors. The fair value is determined by reference to the market value of similar properties in the same location and condition, adjusted for differences in size, location, condition and other factors.

8.2 Contents, Amounts Corrected, Reasons and Impact of Material Accounting Errors

☐ Not Applicable

8.3 Explanation of Changes in the Scope of Consolidation as Compared with those for Last Annual Report

There were no changes in the scope of consolidation as compared with those for last annual report.

There were no changes in the scope of consolidation as compared with those for last annual report.

There were no changes in the scope of consolidation as compared with those for last annual report.

8.4 Statement of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Auditor

☐ Not Applicable

8.5 Financial Statements Prepared in Accordance with CASBE

8.5.1 Consolidated Balance Sheet (audited)

Unit: RMB thousand

| | Note | 31 December
2016 | 2015
(audited) | 2014
(audited) |
|------------------------------|------|---------------------|-------------------|-------------------|
| Assets | | | | |
| Current assets: | | | | |
| Monetary funds | | 6,325,998 | 7,000 | 2,000 |
| Accounts receivable | | 141,160 | 1,000 | 1,000 |
| Prepaid expenses | | 1,536,191 | 1,000 | 1,000 |
| Other receivables | 4 | 11,526,075 | 1,000 | 1,000 |
| Inventory | | 2,165,982 | 1,000 | 1,000 |
| Other current assets | | 9,250 | 1,000 | 1,000 |
| Financial assets | | 41,959 | 1,000 | 1,000 |
| Investments | | 9,347,887 | 1,000 | 1,000 |
| Long-term equity investments | | 17,409,515 | 1,000 | 1,000 |
| Other non-current assets | | 203,847 | 1,000 | 1,000 |
| Non-current assets | | 3,941,689 | 1,000 | 1,000 |

8.5.1 Consolidated Balance Sheet (audited) (Continued)

Unit: RMB thousand

| | Note | 31 December
2016 | 2015 | 2014 |
|--|------|---------------------|--------------------|--------------------|
| Liabilities and shareholders' equity | | | | |
| Current liabilities: | | | | |
| Accounts payable | | 15,729,787 | 15,729,787 | 15,729,787 |
| Notes payable | | 141,806 | 141,806 | 141,806 |
| Accounts receivable | | 1,551,582 | 1,551,582 | 1,551,582 |
| Other payables | 5 | 10,160,951 | 10,160,951 | 10,160,951 |
| Short-term borrowings | | 3,780,694 | 3,780,694 | 3,780,694 |
| Other current liabilities | | 2,115,108 | 2,115,108 | 2,115,108 |
| Provisions | | 1,092,030 | 1,092,030 | 1,092,030 |
| Deferred income | | 303,375 | 303,375 | 303,375 |
| Other non-current liabilities | | 16,746 | 16,746 | 16,746 |
| Long-term borrowings | | 5,154,073 | 5,154,073 | 5,154,073 |
| Other non-current liabilities | | 847,429 | 847,429 | 847,429 |
| Other non-current liabilities | | 3,667,872 | 3,667,872 | 3,667,872 |
| Other non-current liabilities | | 1,687,762 | 1,687,762 | 1,687,762 |
| Total current liabilities | | 46,249,215 | 46,249,215 | 46,249,215 |
| Non-current liabilities: | | | | |
| Long-term borrowings | | 61,235 | 61,235 | 61,235 |
| Long-term borrowings | | 27,023,222 | 27,023,222 | 27,023,222 |
| Long-term borrowings | | 7,986,500 | 7,986,500 | 7,986,500 |
| Long-term borrowings | | 529,372 | 529,372 | 529,372 |
| Long-term borrowings | | 9,704 | 9,704 | 9,704 |
| Long-term borrowings | | 839,738 | 839,738 | 839,738 |
| Long-term borrowings | | 657,414 | 657,414 | 657,414 |
| Long-term borrowings | | 2,123,556 | 2,123,556 | 2,123,556 |
| Total non-current liabilities | | 39,230,741 | 39,230,741 | 39,230,741 |
| Total liabilities | | 85,479,956 | 85,479,956 | 85,479,956 |
| Shareholders' equity: | | | | |
| Capital | | 2,978,577 | 2,978,577 | 2,978,577 |
| Reserves | | 2,049,035 | 2,049,035 | 2,049,035 |
| Other equity | | 3,126,585 | 3,126,585 | 3,126,585 |
| Other equity | | 357,341 | 357,341 | 357,341 |
| Other equity | | 3,279,379 | 3,279,379 | 3,279,379 |
| Other equity | 6 | 17,495,053 | 17,495,053 | 17,495,053 |
| Total equity attributable to shareholders and other equity holders of the Company | | 29,285,970 | 29,285,970 | 29,285,970 |
| Minority interests | | 9,848,822 | 9,848,822 | 9,848,822 |
| Total shareholders' equity | | 39,134,792 | 39,134,792 | 39,134,792 |
| Total liabilities and shareholders' equity | | 124,614,748 | 124,614,748 | 124,614,748 |

8.5.2 Balance Sheet of the Company (audited)

Unit: RMB thousand

31 December
2016

Assets

Current assets:

| | | |
|-----------------------------|-------------------|--------------------|
| Monetary funds | 2,660,222 | 26,602,222 |
| Accounts receivable | 4,755,818 | 47,558,180 |
| Prepaid expenses | 13,131,416 | 131,314,160 |
| Other current assets | 9,272 | 92,720 |
| Total current assets | 20,556,728 | 205,567,280 |

Non-current assets:

| | | |
|---------------------------------|-------------------|--------------------|
| Long-term equity investments | 388,905 | 3,889,050 |
| Fixed assets | 9,375,276 | 93,752,760 |
| Intangible assets | 102,372 | 1,023,720 |
| Other non-current assets | 844 | 8,440 |
| Long-term prepaid expenses | 14,466 | 144,660 |
| Other non-current assets | 40,730 | 407,300 |
| Total non-current assets | 9,974,873 | 99,748,730 |
| Total assets | 30,531,601 | 305,316,010 |

8.5.2 Balance Sheet of the Company (audited) (Continued)

Unit: RMB thousand

31 December
2016

Liabilities and shareholders' equity

Current liabilities:

| | | |
|-------------|-----------|--|
| 应付账款 | 2,710,000 | |
| 预收账款 | 65 | |
| 应付职工薪酬 | — | |
| 应交税费 | 205,760 | |
| 应付利息 | 3,646 | |
| 应付股利 | 75,755 | |
| 其他应付款 | 2,990,804 | |
| 一年内到期的非流动负债 | 79,104 | |
| 其他流动负债 | 800,000 | |

Total current liabilities

6,865,134

Non-current liabilities:

| | | |
|---------|-----------|--|
| 长期借款 | 3,296 | |
| 应付债券 | 1,621,000 | |
| 长期应付款 | 7,986,500 | |
| 其他非流动负债 | 37,429 | |

Total non-current liabilities

9,648,225

Total liabilities

16,513,359

Shareholders' equity:

| | | |
|--------|-----------|--|
| 股本 | 2,978,577 | |
| 资本公积 | 2,049,035 | |
| 盈余公积 | 3,287,149 | |
| 未分配利润 | 43,754 | |
| 其他权益工具 | 3,279,379 | |
| 其他综合收益 | 2,380,348 | |

Total equity of shareholders and other equity holders

14,018,242

Total liabilities and shareholders' equity

30,531,601

8.5.3 Consolidated Income Statement (audited)

| | | Unit: RMB thousand | |
|--|-------|--------------------|--|
| Item | Note | 2016 | |
| I. Revenue | 7 | 51,111,652 | |
| Revenue from contracts with customers | 7 | 41,482,017 | |
| Interest income | | 503,099 | |
| Dividend income | | 2,156,980 | |
| Other income | | 4,208,598 | |
| Less: Impairment loss on financial assets | | 719,109 | |
| Less: Impairment loss on investment properties | 8 | 2,089,634 | |
| Less: Impairment loss on available-for-sale financial assets | | 613,913 | |
| Less: Impairment loss on equity investments | | 234,410 | |
| | | 87,266 | |
| II. Operating profit | | 800,538 | |
| Operating profit from contracts with customers | | 1,212,806 | |
| Less: Operating expenses | | 451,565 | |
| Less: Impairment loss on investment properties | | 311,293 | |
| Less: Impairment loss on available-for-sale financial assets | | 187,013 | |
| III. Total profit | 9 | 1,702,051 | |
| Less: Income tax expense | | 967,068 | |
| IV. Net profit | | 734,983 | |
| Less: Net profit attributable to non-controlling interests | | 539,660 | |
| Net profit attributable to equity holders of the Company | | 195,323 | |
| V. Other comprehensive income, net of tax | | 967,346 | |
| Other comprehensive income attributable to non-controlling interests | | 871,818 | |
| Other comprehensive income attributable to equity holders of the Company | | 871,818 | |
| Remeasurement of defined benefit plans | | (104) | |
| Remeasurement of defined benefit plans | | 4,154 | |
| Remeasurement of defined benefit plans | | 477,398 | |
| Remeasurement of defined benefit plans | | 390,370 | |
| Remeasurement of defined benefit plans | | 95,528 | |
| VI. Total comprehensive income | | 1,702,329 | |
| Total comprehensive income attributable to non-controlling interests | | 1,411,478 | |
| Total comprehensive income attributable to equity holders of the Company | | 290,851 | |
| VII. Earnings per share | | | |
| Basic earnings per share (RMB) | 10(1) | 0.14 | |
| Diluted earnings per share (RMB) | 10(2) | 0.14 | |

8.5.4 Income Statement of the Company (audited)

Unit: RMB thousand

| Item | 2016 | 1 月 1 日 |
|---|-----------|---------|
| I. Revenue | 156,526 | 1 月 1 日 |
| Cost of materials consumed | 24,006 | 1 月 1 日 |
| Manufacturing expenses | 3,373 | 1 月 1 日 |
| Administrative expenses | (285,476) | 1 月 1 日 |
| Selling expenses | (353,608) | 1 月 1 日 |
| Financial expenses | 10,895 | 1 月 1 日 |
| Other income and expenses | 1,259,065 | 1 月 1 日 |
| II. Operating profit | 2,038,191 | 1 月 1 日 |
| Other income and expenses | 33,173 | 1 月 1 日 |
| III. Total profit | 116 | 1 月 1 日 |
| Other income and expenses | 79,573 | 1 月 1 日 |
| IV. Net profit | 66 | 1 月 1 日 |
| V. Net amount of other comprehensive income, net of tax | — | 1 月 1 日 |
| VI. Total comprehensive income | 1,827,623 | 1 月 1 日 |

8.5.5 Consolidated Cash Flow Statement (audited) (Continued)

Unit: RMB thousand

| Item | 2016 | |
|---|------------|-----------|
| III. Cash flows from financing activities: | | |
| 1. Issuance of short-term debt | 1,768,906 | 221.75 |
| 2. Issuance of long-term debt | 1,760,575 | 17.75 |
| 3. Proceeds from the issuance of equity | — | — |
| 4. Proceeds from the issuance of preferred shares | 54,548,656 | 47,900.1 |
| 5. Proceeds from the issuance of other equity instruments | 7,986,500 | — |
| 6. Proceeds from the issuance of other financial instruments | 3,755 | 0.00 |
| Sub-total of cash inflows from financing activities | 64,307,817 | 55,621.60 |
| 1. Repayment of short-term debt | 52,820,203 | 44,411.1 |
| 2. Repayment of long-term debt | 3,228,079 | 1,777.7 |
| 3. Repayment of equity | 161,253 | 0.1 |
| 4. Repayment of preferred shares | 748,489 | — |
| Sub-total of cash outflows from financing activities | 56,796,771 | 46,188.9 |
| Net cash flows from financing activities | 7,511,046 | 6,432.7 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 81,534 | 0.1 |
| V. Net increase in cash and cash equivalents | 3,079,544 | 2.7 |
| Cash and cash equivalents at the beginning of the year | 3,259,123 | 2.8 |
| VI. Cash and cash equivalents at the end of the year | 6,338,667 | 5.5 |

8.5.6 Cash Flow Statement of the Company (audited)

Unit: RMB thousand

| Item | 2016 | 1 1 7 |
|--|-------------|---------|
| I. Cash flows from operating activities: | | |
| 1. Cash inflows from sales of goods and services | 156,526 | 1 1 7 |
| 2. Cash inflows from sales of fixed assets, intangible assets and other long-term assets | 257,702 | 1 1 7 |
| Sub-total of cash inflows from operating activities | 414,228 | 1 1 7 |
| 3. Cash outflows for purchases of fixed assets, intangible assets and other long-term assets | 39,842 | 1 1 7 |
| 4. Cash outflows for sales of fixed assets, intangible assets and other long-term assets | 219,452 | 1 1 7 |
| 5. Cash outflows for operating activities | 16,698 | 1 1 7 |
| Sub-total of cash outflows from operating activities | 4,933,042 | 1 1 7 |
| Net cash flows from operating activities | (4,794,806) | (1 1 7) |
| II. Cash flows from investing activities: | | |
| 1. Cash inflows from sales of fixed assets, intangible assets and other long-term assets | — | 1 1 7 |
| 2. Cash inflows from sales of financial assets and investment securities | 245,460 | 1 1 7 |
| 3. Cash inflows from sales of long-term equity investments | 3,037 | 1 1 7 |
| 4. Cash inflows from sales of other long-term assets | 8,944 | 1 1 7 |
| Sub-total of cash inflows from investing activities | 257,441 | 1 1 7 |
| 5. Cash outflows for purchases of fixed assets, intangible assets and other long-term assets | 41,191 | 1 1 7 |
| 6. Cash outflows for purchases of financial assets and investment securities | 77,991 | 1 1 7 |
| Sub-total of cash outflows from investing activities | 119,182 | 1 1 7 |
| Net cash flows from investing activities | 138,259 | 1 1 7 |

8.5.6 Cash Flow Statement of the Company (audited) (Continued)

Unit: RMB thousand

| Item | 2016 | 1 1 1 1 |
|---|-------------------|------------------|
| III. Cash flows from financing activities: | | |
| 1. Cash inflows from financing activities | 8,176,000 | 1 1 1 1 |
| 2. Cash outflows from financing activities | 7,986,500 | 1 1 1 1 |
| 3. Net cash inflows from financing activities | — | 1 1 1 1 |
| 4. Cash inflows from financing activities | 8,331 | 1 1 1 1 |
| Sub-total of cash inflows from financing activities | 16,170,831 | 1 1 1 1 |
| 5. Cash inflows from financing activities | 9,319,881 | 1 1 1 1 |
| 6. Cash outflows from financing activities | 1,126,037 | 1 1 1 1 |
| 7. Cash inflows from financing activities | 6,189 | 1 1 1 1 |
| Sub-total of cash outflows from financing activities | 10,452,107 | 1 1 1 1 |
| Net cash flows from financing activities | 5,718,724 | 1 1 1 1 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 428 | 1 1 1 1 |
| V. Net increase/(decrease) in cash and cash equivalents | 1,062,605 | (1 1 1 1) |
| 6. Cash inflows from financing activities | 652,865 | 1 1 1 1 |
| VI. Cash and cash equivalents at the end of the year | 1,715,470 | 1 1 1 1 |

8.5.7 Consolidated Statement of Changes in Shareholders' Equity (audited)

Unit: RMB thousand

| Item | 2016 | | | | | | | | | |
|-------|---|--------------------------|-----------------|----------------------------|-----------------|-----------------------|-------------------|----------------------|--------------|--|
| | Equity attributable to shareholders and other equity holders of the Company | | | | | | | | | |
| | Share capital | Other equity instruments | Capital surplus | Other comprehensive income | Surplus reserve | Undistributed profits | Minority interest | Shareholders' equity | Total equity | |
| I | 2,977,820 | 2,033,043 | 3,181,863 | (514,477) | 3,203,578 | 17,805,808 | 7,033,280 | 35,720,915 | | |
| II | - | - | - | - | - | - | - | - | | |
| III | 2,977,820 | 2,033,043 | 3,181,863 | (514,477) | 3,203,578 | 17,805,808 | 7,033,280 | 35,720,915 | | |
| IV | - | 119,792 | - | - | - | 419,868 | 195,323 | 734,983 | | |
| V | - | - | - | 871,818 | - | - | 95,528 | 967,346 | | |
| VI | - | 119,792 | - | 871,818 | - | 419,868 | 290,851 | 1,702,329 | | |
| VII | - | - | - | - | - | - | - | - | | |
| VIII | 757 | - | 7,574 | - | - | - | - | 8,331 | | |
| IX | - | - | 227,441 | - | - | - | 3,330,875 | 3,558,316 | | |
| X | - | - | - | - | - | - | 29,565 | 29,565 | | |
| XI | - | - | (22,239) | - | - | - | (726,250) | (748,489) | | |
| XII | - | - | 903 | - | - | - | 8,087 | 9,000 | | |
| XIII | - | - | - | - | - | - | (7,762) | (7,762) | | |
| XIV | - | - | 1,492 | - | - | - | 2,063 | 3,755 | | |
| XV | - | - | 22,316 | - | - | - | 10,068 | 32,384 | | |
| XVI | - | - | - | - | - | - | - | - | | |
| XVII | - | - | (300,000) | - | - | - | - | (300,000) | | |
| XVIII | - | - | 7,035 | - | - | - | - | 7,035 | | |
| XIX | - | - | - | - | 75,801 | (75,801) | - | - | | |
| XX | - | - | - | - | (654,822) | (654,822) | (121,965) | (776,787) | | |
| XXI | - | (103,800) | - | - | - | - | - | (103,800) | | |
| XXII | 2,978,577 | 2,049,035 | 3,126,585 | 357,341 | 3,279,379 | 17,495,053 | 9,848,822 | 39,134,792 | | |

Notes:

1. BASIS OF PREPARATION

The consolidated financial statements have been prepared on the basis of the accounting records maintained by the Company and its subsidiaries, and on the basis of the information provided by the management of the Company and its subsidiaries. The consolidated financial statements have been prepared on the basis of the accounting records maintained by the Company and its subsidiaries, and on the basis of the information provided by the management of the Company and its subsidiaries.

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The consolidated financial statements have been prepared on the basis of the accounting records maintained by the Company and its subsidiaries, and on the basis of the information provided by the management of the Company and its subsidiaries.

2. STATEMENT OF COMPLIANCE WITH THE ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES

The consolidated financial statements have been prepared on the basis of the accounting records maintained by the Company and its subsidiaries, and on the basis of the information provided by the management of the Company and its subsidiaries.

3. PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements have been prepared on the basis of the accounting records maintained by the Company and its subsidiaries, and on the basis of the information provided by the management of the Company and its subsidiaries.

The consolidated financial statements have been prepared on the basis of the accounting records maintained by the Company and its subsidiaries, and on the basis of the information provided by the management of the Company and its subsidiaries.

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本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。

本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。

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本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。

本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。本公司在2016年12月31日及2015年12月31日，均无计提坏账准备的应收账款。

4. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

| | 31 December
2016 | 2015 |
|----------------|---------------------|-----------|
| 1. Government | 2,540,433 | 2,396,644 |
| 2. Enterprises | 3,220,025 | 244,655 |
| 3. Individuals | 1,255,195 | 1,159,172 |
| 4. Others | 769,250 | 769,250 |
| Total | 569,937 | 569,937 |

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

1. 1-3 months (RMB thousand)
2. 3-6 months (RMB thousand)
3. 6-12 months (RMB thousand)
4. 12 months or more

5. Total

6.

5. ACCOUNTS PAYABLE

(1) The accounts payable is as follows:

Unit: RMB thousand

1. 1-3 months (RMB thousand)
2. 3-6 months (RMB thousand)
3. 6-12 months (RMB thousand)
4. 12 months or more (RMB thousand)
5. Total (RMB thousand)
6. Total (RMB thousand)

7.

(2) The ageing of accounts payable is analysed as follows:

Unit: RMB thousand

1. 1-3 months (RMB thousand)
2. 3-6 months (RMB thousand)
3. 6-12 months (RMB thousand)
4. 12 months or more

5.

| 31 December
2016 | |
|---------------------|--|
| 10,329,997 | |
| 989,469 | |
| 548,922 | |
| 286,923 | |
| 12,155,311 | |
| (629,236) | |
| 11,526,075 | |

| 31 December
2016 | |
|---------------------|--|
| 8,303,845 | |
| 461,925 | |
| 259,029 | |
| 658,048 | |
| 150,029 | |
| 135,159 | |
| 129,178 | |
| 63,738 | |
| 10,160,951 | |

| 31 December
2016 | |
|---------------------|--|
| 9,535,350 | |
| 414,188 | |
| 153,893 | |
| 57,520 | |
| 10,160,951 | |

6. UNDISTRIBUTED PROFITS

Unit: RMB thousand

| Note | 2016 | |
|--------------|------------|------------|
| | | (元) |
| 年初未分配利润 | 17,805,808 | 17,805,808 |
| 加: 本年净利润 | — | — |
| 减: 提取法定盈余公积 | 17,805,808 | 17,805,808 |
| 提取任意盈余公积 | 539,660 | 539,660 |
| 提取专项储备 | (119,792) | (119,792) |
| 其他 | (75,801) | (75,801) |
| (1) 宣告发放现金股利 | (654,822) | (654,822) |
| 年末未分配利润 | 17,495,053 | 17,495,053 |

(1) Dividends of ordinary shares declared during the year

Unit: RMB thousand

| 2016 | |
|---------|---------|
| — | — |
| 654,822 | 654,822 |

2016年12月31日未分配利润为17,495,053元。2016年12月31日未分配利润为17,495,053元。

7. REVENUE AND COST OF SALES

Unit: RMB thousand

| 2016 | |
|------------|------------|
| | (元) |
| 49,960,016 | 49,960,016 |
| 1,151,636 | 1,151,636 |
| 51,111,652 | 51,111,652 |
| 41,019,009 | 41,019,009 |
| 463,008 | 463,008 |
| 41,482,017 | 41,482,017 |

8. ASSET IMPAIRMENT LOSSES

Unit: RMB thousand

| | 2016 | 17% |
|-----------|-----------|--------|
| 1,403,702 | | |
| 205,073 | (6,814) | |
| 174,954 | 7,822 | |
| 100,725 | 1,122 | |
| 77,557 | 2,725 | |
| 66,356 | 1,725 | |
| 46,716 | 1,725 | |
| 8,310 | 1,725 | |
| 5,936 | 1,725 | |
| 305 | 3,725 | |
| | 2,089,634 | 44,725 |

9. INCOME TAX EXPENSES

Unit: RMB thousand

| | 2016 | (6,814) |
|----------|---------|---------|
| 985,708 | 1,725 | |
| (18,640) | 2,725 | |
| | 967,068 | 4,725 |

本公司在2016年12月31日及2015年12月31日，均无受限资产。

Unit: RMB thousand

| | 2016 | 2015 |
|--------------|-----------|-----------|
| 流动资产 | 1,702,051 | 1,702,051 |
| 非流动资产 | 340,144 | 340,144 |
| 资产总计 | (112,254) | (112,254) |
| 流动负债 | 122,230 | 122,230 |
| 非流动负债 | (1,958) | (1,958) |
| 负债总计 | (41,584) | (41,584) |
| 所有者权益 | 362,965 | 362,965 |
| 归属于母公司的所有者权益 | 340,729 | 340,729 |
| 少数股东权益 | (38,008) | (38,008) |
| 所有者权益总计 | — | — |
| 负债和所有者权益总计 | (5,302) | (5,302) |
| 母公司所有者权益 | — | — |
| 少数股东权益 | 106 | 106 |
| 所有者权益总计 | 967,068 | 967,068 |

本公司在2016年12月31日及2015年12月31日，均无受限资产。

| The Company | 2016 | 2015 |
|--------------|-------------|-------------|
| 流动资产 | 25% | 25% |
| 非流动资产 | 15-25% | 15-25% |
| 资产总计 | 16.5-25% | 16.5-25% |
| 流动负债 | 36% | 36% |
| 非流动负债 | 20% | 20% |
| 负债总计 | 15-35% | 15-35% |
| 所有者权益 | 15.83-31.6% | 15.83-31.6% |
| 归属于母公司的所有者权益 | 20% | 20% |
| 少数股东权益 | 30% | 30% |
| 所有者权益总计 | 25.5% | 25.5% |
| 负债和所有者权益总计 | 34% | 34% |
| 母公司所有者权益 | 23.5% | 23.5% |
| 少数股东权益 | 19% | 19% |
| 所有者权益总计 | 20% | 20% |
| 负债和所有者权益总计 | 17% | 17% |
| 所有者权益总计 | 26.3% | 26.3% |

10. EARNINGS PER SHARE

(1) Basic earnings per share

| | 2016 | |
|---|-------------|--|
| Profit attributable to equity holders of the parent | (1,197,792) | |
| Profit attributable to equity holders of the parent | 539,660 | |
| Profit attributable to equity holders of the parent | (119,792) | |
| Profit attributable to equity holders of the parent | 419,868 | |
| Profit attributable to equity holders of the parent | 2,978,296 | |
| Profit attributable to equity holders of the parent | 0.14 | |
| Profit attributable to equity holders of the parent | 0.14 | |

(2) Diluted earnings per share

| | Note | 2016 | |
|---|------|-------------|--|
| Profit attributable to equity holders of the parent | | (1,197,792) | |
| Profit attributable to equity holders of the parent | | 539,660 | |
| Profit attributable to equity holders of the parent | | (119,792) | |
| Profit attributable to equity holders of the parent | | — | |
| Profit attributable to equity holders of the parent | | 419,868 | |
| Profit attributable to equity holders of the parent | (a) | 2,984,119 | |
| Profit attributable to equity holders of the parent | | 0.14 | |

| | | | |
|---|--|-------------|--|
| (b) Profit attributable to equity holders of the parent | | 2016 | |
| Profit attributable to equity holders of the parent | | 2,978,296 | |
| Profit attributable to equity holders of the parent | | 5,823 | |
| Profit attributable to equity holders of the parent | | 2,984,119 | |
| Profit attributable to equity holders of the parent | | (1,197,792) | |
| Profit attributable to equity holders of the parent | | (1,197,792) | |

11. SEGMENT REPORTING

The following table contains the information required for segment reporting for the year ended 31 March 2019:

The following table contains the information required for segment reporting for the year ended 31 March 2019:

The following table contains the information required for segment reporting for the year ended 31 March 2019:

The following table contains the information required for segment reporting for the year ended 31 March 2019:

Unit: RMB thousand

| Item | Energy, chemistry and liquid food equipment | | | | | | | | | | | Elimination between segments 2016 | Total 2016 |
|------|---|-----------------------------------|---------------------------|-----------------------------------|-------------------------|--------------|---------------------------|-------------------|-------------|------------|--------------|-----------------------------------|------------|
| | Containers 2016 | Road transportation vehicles 2016 | Offshore engineering 2016 | Airport facilities equipment 2016 | Logistics services 2016 | Finance 2016 | Property development 2016 | Heavy trucks 2016 | Others 2016 | | | | |
| | 10,521,948 | 14,462,631 | 9,093,044 | 459,747 | 3,213,229 | 7,081,494 | 2,302,412 | 895,106 | 1,641,820 | 1,440,221 | - | 51,111,652 | |
| | 545,051 | 232,051 | 260,742 | 3,845,883 | - | 47,962 | - | (172,016) | 83,946 | 779,355 | (5,622,974) | - | |
| | 9,672,008 | 11,838,314 | 7,414,373 | 3,809,783 | 2,496,377 | 6,300,173 | 1,012,075 | 379,143 | 1,685,239 | 1,930,739 | (5,519,215) | 41,019,009 | |
| | (998) | (3,107) | (2,070) | - | 14,585 | 61,632 | 17,403 | 4,703 | 1,946 | (6,828) | - | 87,266 | |
| | 18,016 | 152,894 | 1,464,867 | (19,232) | 22,025 | 43,998 | 292,880 | (135) | 94,583 | 1,003 | 18,735 | 2,089,634 | |
| | 417,648 | 275,135 | 282,341 | 342,384 | 125,851 | 118,727 | 189,279 | 12,280 | 134,951 | 293,234 | - | 2,191,830 | |
| | 157,579 | 67,766 | 51,424 | 96,384 | 2,101 | 12,121 | 213,585 | 33,639 | 2,686 | 1,185,665 | (1,680,615) | 142,335 | |
| | 31,240 | 90,022 | 72,028 | 331,438 | 18,845 | 37,326 | 144,493 | 16,363 | 93,606 | 1,172,147 | (1,105,650) | 901,858 | |
| | 489,836 | 1,028,130 | (736,026) | (206,377) | 156,989 | 503,603 | 913,964 | 190,217 | (354,182) | 203,537 | (487,640) | 1,702,051 | |
| | 126,347 | 261,317 | 157,081 | 6,247 | 25,986 | 144,177 | 90,311 | 36,424 | (29,492) | 111,035 | 37,635 | 967,068 | |
| | 363,489 | 766,813 | (893,107) | (212,624) | 131,003 | 359,426 | 823,653 | 153,793 | (324,690) | 92,502 | (525,275) | 734,983 | |
| | 16,678,921 | 14,944,863 | 13,548,051 | 32,691,493 | 3,718,616 | 4,633,572 | 36,497,514 | 3,172,175 | 4,289,499 | 39,707,987 | (45,267,943) | 124,614,748 | |
| | 8,597,535 | 7,735,967 | 9,120,841 | 30,739,199 | 2,288,967 | 3,275,908 | 29,345,686 | 1,571,309 | 3,874,014 | 43,797,506 | (54,866,976) | 85,479,956 | |
| | (250,332) | 49,470 | 1,396,933 | 88,898 | 16,051 | 48,348 | 296,255 | (155) | 92,132 | (667,427) | 230,504 | 1,300,677 | |
| | 30,129 | 105,392 | 10,387 | 33,288 | 485,275 | 509,225 | 396,362 | 104,192 | 196,155 | 291,814 | - | 2,162,219 | |
| | 911,137 | 1,715,136 | 323,296 | 427,645 | 262,359 | 239,856 | 1,777,109 | 74,813 | 62,455 | 720,965 | 2,294,042 | 8,808,813 | |

12. CONTINGENCIES

(1) Contingent liabilities

As at 31 December 2019, the Group had no contingent liabilities. The Group's contingent liabilities are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's contingent liabilities are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's contingent liabilities are primarily related to the Group's operations and are not expected to result in a cash outflow.

As at 31 December 2019, the Group had no contingent liabilities. The Group's contingent liabilities are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's contingent liabilities are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's contingent liabilities are primarily related to the Group's operations and are not expected to result in a cash outflow.

(2) Guarantees provided for external parties

As at 31 December 2019, the Group had no guarantees provided for external parties. The Group's guarantees are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's guarantees are primarily related to the Group's operations and are not expected to result in a cash outflow.

As at 31 December 2019, the Group had no guarantees provided for external parties. The Group's guarantees are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's guarantees are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's guarantees are primarily related to the Group's operations and are not expected to result in a cash outflow.

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(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

As at 31 December 2019, the Group had no notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees. The Group's notes payable are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's notes payable are primarily related to the Group's operations and are not expected to result in a cash outflow.

As at 31 December 2019, the Group had no notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees. The Group's notes payable are primarily related to the Group's operations and are not expected to result in a cash outflow. The Group's notes payable are primarily related to the Group's operations and are not expected to result in a cash outflow.

2017年12月31日，本公司與中國銀行（青島分行）簽訂《貸款合同》，借款金額為人民幣1,000萬元，期限為12個月，利率為LPR+0.55%。該合同已於2018年1月1日生效。

2018年1月1日，本公司與中國銀行（青島分行）簽訂《貸款合同》，借款金額為人民幣1,000萬元，期限為12個月，利率為LPR+0.55%。該合同已於2018年1月1日生效。

2018年1月1日，本公司與中國銀行（青島分行）簽訂《貸款合同》，借款金額為人民幣1,000萬元，期限為12個月，利率為LPR+0.55%。該合同已於2018年1月1日生效。

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2018年1月1日，本公司與中國銀行（青島分行）簽訂《貸款合同》，借款金額為人民幣1,000萬元，期限為12個月，利率為LPR+0.55%。該合同已於2018年1月1日生效。

(4) Significant pending litigations

截至2018年12月31日，本公司無重大訴訟。本公司與中國銀行（青島分行）簽訂《貸款合同》，借款金額為人民幣1,000萬元，期限為12個月，利率為LPR+0.55%。該合同已於2018年1月1日生效。

13. COMMITMENTS

Capital commitments

Unit: RMB thousand

| | 2016 | |
|--|----------------|----------------|
| Capital commitments at the end of the reporting period | 108,730 | 108,730 |
| Capital commitments at the beginning of the reporting period | 129,423 | 129,423 |
| Capital commitments during the reporting period | 179,633 | 179,633 |
| | — | — |
| | <u>417,786</u> | <u>417,786</u> |

Capital commitments are the amounts that the Group has contracted to pay for the acquisition of property, plant and equipment, and intangible assets.

Unit: RMB thousand

| | 31 December
2016 | |
|--|---------------------|---|
| Capital commitments at the end of the reporting period | — | — |

14. NET CURRENT ASSETS

Unit: RMB thousand

| | The Group
31 December
2016 | |
|---|------------------------------------|--------------------|
| Net current assets at the end of the reporting period | 53,352,031 | 53,352,031 |
| Net current assets at the beginning of the reporting period | 46,249,215 | 46,249,215 |
| | <u>7,102,816</u> | <u>(7,102,816)</u> |
| | The Company
31 December
2016 | |
| Net current assets at the end of the reporting period | 20,556,728 | 20,556,728 |
| Net current assets at the beginning of the reporting period | 6,865,134 | 6,865,134 |
| | <u>13,691,594</u> | <u>13,691,594</u> |

15. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

| The Group | |
|-------------|------------|
| 31 December | 2016 |
| 124,614,748 | 46,249,215 |
| 46,249,215 | |

9 REPURCHASE, SALE OR REDEMPTION OF SHARES

9.1 The Company has adopted the following policy for the repurchase, sale or redemption of shares:

10 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

10.1 The Company has adopted the following policy for compliance with the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code"):

11 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

11.1 The Company has adopted the following policy for compliance with the Corporate Governance Code:

11.2 The Company has adopted the following policy for compliance with the Corporate Governance Code:

11.3 The Company has adopted the following policy for compliance with the Corporate Governance Code:

11.4 The Company has adopted the following policy for compliance with the Corporate Governance Code:

12 AUDIT COMMITTEE




China International Marine Containers (Group) Co., Ltd.
WANG Hong
Chairman



As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice chairman), Mr. WANG Zhixian and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as an executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.