CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.
中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 2039)
(A Share Stock Code: 000039)

RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016 (SUMMARY OF THE 2016 ANNUAL REPORT)

1 IMPORTANT NOTICE

1.1 [illegible] (the "**Board**") [illegible] (the "**Company**") [illegible] (the "**Announcement**") [illegible] (the "**2016 Annual Report**")

[illegible]

1.2 [illegible] (the "**Board Meeting**") [illegible]

1.3 [illegible] (the "**Group**") [illegible] ("**CASBE**") [illegible] ("**PricewaterhouseCoopers**") [illegible]

1.4 [illegible]

1.5

中國國際海運集裝箱（集團）股份有限公司

中集集團

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS PREPARED IN ACCORDANCE WITH CASBE

3.1 Retrospective Adjustment to or Restatement of the Accounting Data for Prior Years by the Company due to Change of Accounting Policies and Correction of Accounting Errors

[illegible]

□ [illegible]

[illegible]

Unit: RMB thousand

	2016	[illegible]	[illegible]	[illegible] (%)	[illegible]	[illegible]
[illegible]	51,111,652	[illegible]	[illegible]	([illegible]%)	[illegible]	[illegible]
[illegible]	539,660	[illegible]	[illegible]	([illegible]%)	[illegible]	[illegible]
[illegible]	511,420	[illegible]	[illegible]	([illegible]%)	[illegible]	[illegible]
[illegible]	2,341,619	([illegible])	([illegible])	[illegible]%	[illegible]	[illegible]
[illegible] ([illegible])	0.14	[illegible]	[illegible]	([illegible]%)	[illegible]	[illegible]
[illegible] ([illegible])	0.14	[illegible]	[illegible]	([illegible]%)	[illegible]	[illegible]
[illegible] (%)	2%	[illegible]%	[illegible]%	([illegible]%)	[illegible]%	[illegible]%

	As at the end of 2016	[illegible]	[illegible]	[illegible] (%)	[illegible]	[illegible]
[illegible]	124,614,748	[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]
[illegible]	29,285,970	[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]

3.2 Key Accounting Data of the Group for the Last Five Years

Unit: RMB thousand

Income Statement Items	2016	For the year ended 31 December				
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	51,111,652	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	800,538	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,702,051	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	967,068	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	734,983	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	539,660	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	195,323	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	511,420	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Unit: RMB thousand

Assets and liabilities Items	2016	As at 31 December				
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	53,352,031	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	71,262,717	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	124,614,748	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	46,249,215	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	39,230,741	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	85,479,956	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	29,285,970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	9,848,822	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	39,134,792	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Unit: RMB thousand

Cash Flow Items	For the year ended 31 December 2016	[illegible]	[illegible] (%)	[illegible]	[illegible]	[illegible]
[illegible]	2,341,619	[illegible]	[illegible] %	[illegible]	[illegible]	[illegible]
[illegible]	(6,854,655)	[illegible]	[illegible] %	[illegible]	[illegible]	[illegible]
[illegible]	7,511,046	[illegible]	([illegible] %)	[illegible]	[illegible]	[illegible]

3.3 Key Financial Indicators of the Group for the Last Five Years

Key Financial Indicators	2016	[illegible]	[illegible] (%)	[illegible]	[illegible]	[illegible]
[illegible]	0.14	[illegible]	([illegible] %)	[illegible]	[illegible]	[illegible]
[illegible]	0.14	[illegible]	([illegible] %)	[illegible]	[illegible]	[illegible]
[illegible]	0.79	[illegible]	[illegible] %	[illegible]	[illegible]	[illegible]
[illegible] (%)	1%	[illegible] %	([illegible] %)	[illegible] %	[illegible] %	[illegible] %

	As at 31 December 2016	[illegible]	[illegible] (%)	[illegible]	[illegible]	[illegible]
[illegible] (%)	9.83 2%	[illegible] %	[illegible] % ([illegible] %)	[illegible] %	[illegible] %	[illegible] %

3.4 Non-recurring Profit or Loss Items of the Group for the Last Three Years

Unit: RMB thousand

Items	2016	[illegible]	[illegible]
[illegible]	264,552	[illegible]	[illegible]
[illegible]	497,336	[illegible]	[illegible]
[illegible]	–		[illegible]
[illegible]	399,704	[illegible]	[illegible]
[illegible]	361,353	[illegible]	[illegible]
[illegible]	–	[illegible]	[illegible]
[illegible]	139,625	[illegible]	[illegible]
[illegible]	(1,362,915)	[illegible]	[illegible]
[illegible]	(422,180)	[illegible]	[illegible]
[illegible]	150,765	[illegible]	[illegible]
Total	28,240	[illegible]	[illegible]

4 SHAREHOLDINGS AND SHAREHOLDING STRUCTURE CHART

4.1 Number of Shareholders and Shareholdings

[illegible]

[illegible] ([illegible] Hong Kong Listing Rules) [illegible]

4.2 Shareholdings of the Top Ten Shareholders as at the End of the Reporting Period (Prepared According to the Relevant Provisions of Domestic Securities Regulatory Rules)

		Shareholdings of the shareholders who hold above 5% or the top ten shareholders				
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of shares held with selling restrictions	Number of shares held without selling restrictions
[illegible] *(Note 1)*	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] *(Note 2)*	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]				

*Note 1: As at 31 December 2016, HKSCC Nominees Limited was the registered holder of the 1,651,313,071 H shares, including (but not limited to) 730,557,217 H shares of the Company held by China Merchants Group Limited ("**China Merchants Group**") through its subsidiaries, 25,322,106 H shares of the Company held by China COSCO Shipping Corporation Limited ("**China COSCO Shipping**") through its subsidiary Long Honour Investments Limited ("**Long Honour**"), 155,420,437 H shares of the Company held by COSCO Container Industries Limited, and 215,203,846 H shares of the Company held by Hony Capital Management Limited through its subsidiary Broad Ride Limited.*

Note 2: As at 31 December 2016, COSCO Container Industries Limited still held 432,171,843 A shares and 65,099,638 H shares which had not been deposited with HKSCC Nominees Limited.

4.3 Disclosure of Substantial Shareholders under the Securities and Futures Ordinance of Hong Kong

[illegible]

Name of shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]%	[illegible]%

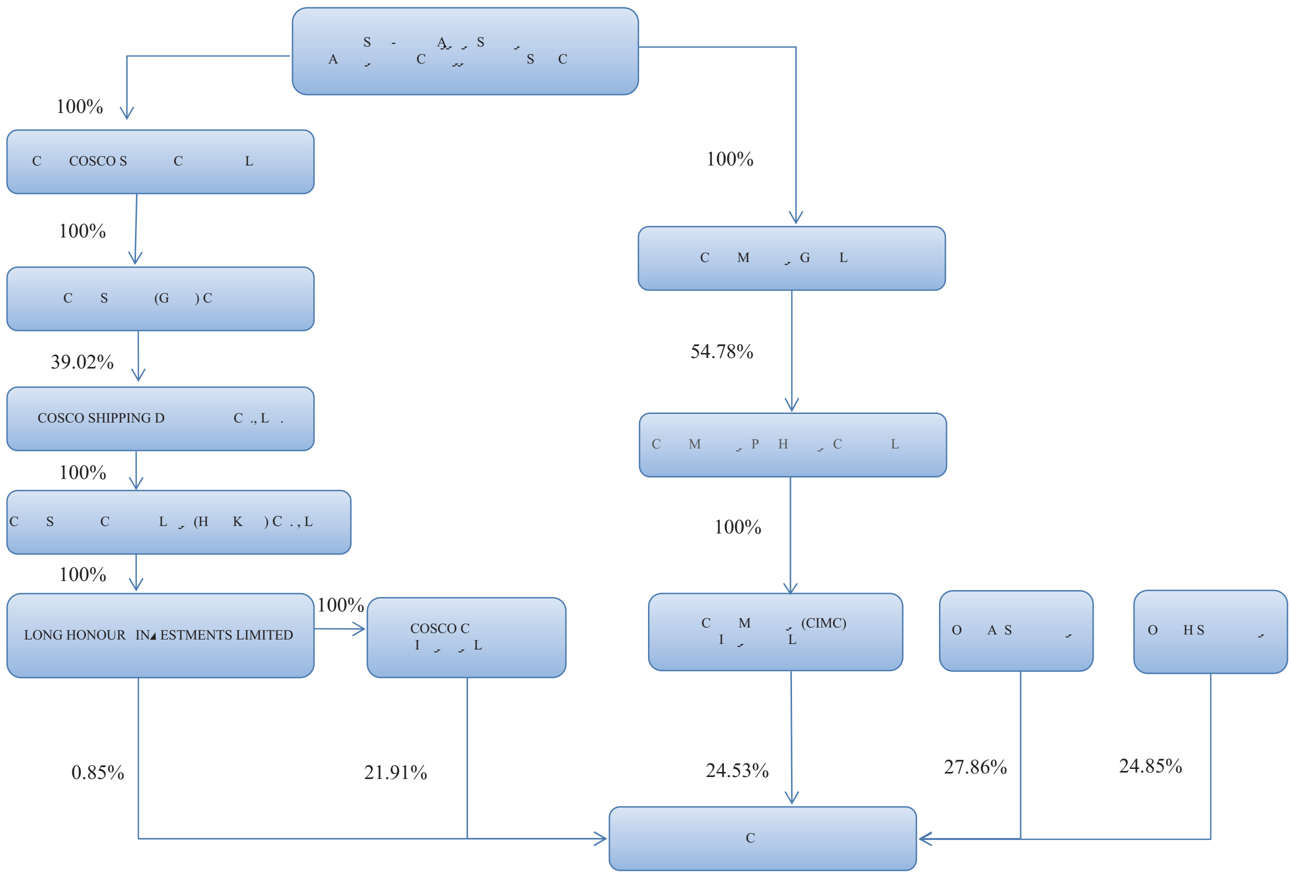
Note 1: China Merchants Group, through its subsidiary (including China Merchants Port Holdings Company Limited and China Merchants (CIMC) Investment Limited etc.), had an interest in the H shares of the Company, and all the 730,557,217 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder.

*Note 2: China COSCO Shipping, through its subsidiaries (including China Shipping (Group) Company ("**China Shipping**"), COSCO SHIPPING Development Co., Ltd. ("**COSCO SHIPPING Development**"), Long Honour and COSCO Container Industries Limited etc.), had an interest in the A Shares and H Shares of the Company, and 432,171,843 A Shares and 245,842,181 H Shares (long position) were held in the capacity as interest of corporation controlled by the substantial Shareholder.*

Note 3: Hony Capital Management Limited, through subsidiaries including Broad Ride Limited, had an interest in the H shares of the Company, and 215,203,846 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder and 143,048,050 H Shares were held in the capacity as person having security interest in shares.

[illegible]

Chart of Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



5 DIRECTORS' REPORT

5.1 Overview

[illegible] SOE [illegible]

[illegible]

Consolidated Operating Results

Unit: RMB thousand

	2016	[illegible]	[illegible] (%)
[illegible]	51,111,652	[illegible]	[illegible]
[illegible]	800,538	[illegible]	[illegible]
[illegible]	539,660	[illegible]	[illegible]
[illegible]	2,341,619	[illegible]	[illegible]
[illegible]	3,079,544	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Energy, Chemical and Liquid Food Equipment Business

(地方智慧，全球運營)

Briggs

Vendors

(**Advanced Manufacturing Industry Investment Fund**)

(中海油能源發展股份有限公司)

(藍鯨 號)

(CIMC Offshore)

(中集海洋工程有限公司)

(中集前海融資租賃（深圳）有限公司) (CIMC Qianhai Leasing)

(天津永旺機械設備租賃有限公司) (Tianjin Yongwang)

(深圳紅樹林創業投資有限公司)

Logistics Service Business

(振華物流) (中世運)

(世鐵特貨（北京）國際物流有限公司)

(中世運（北京）國際物流有限公司)

Heavy Truck Business

Airport Facilities Equipment Business

CIMC Tianda **Ziegler**

Real Estate Development Business

[illegible]

[illegible]

[illegible] & [illegible]

[illegible]

[illegible]

[illegible]

Other Businesses

Modular Building Business

(中集模塊化建築投資公司)

(箱式鋼結構集成模塊建築體系規程)

Multimodal Transport Business

(中集多式聯運發展有限公司) **CIMC Multimodal Transport Company**)

5.3 Business Prospects of the Group in 2017

5.3.1 Macroeconomic Environment and Policies

[illegible]

5.3.2 Industry Development Trend and Market Outlook

In respect of the container manufacturing business, [illegible]

In respect of the road transportation vehicle business, [illegible]

In respect of the energy, chemical and liquid food equipment business,

(《能源發展「十三五」規劃》)

%

%)

(《中國天然氣發展報告（ 年）》)

(國家能源局油氣司)

(國務院發展研究中心資源與環境政策研究所)

(國土資源部油氣資源戰略研究中心)

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business, [illegible]

In respect of the real estate development business, [illegible]

In respect of the financial business, [illegible]

5.3.3 Overall Operation Targets and Initiatives for Main Business Segments

[illegible]

In respect of the container manufacturing business,

In respect of the road transportation vehicle business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the financial business

Fluctuations of financial market and exchange risks

Market competition risks

Employment and environmental protection pressure and risks

6 MANAGEMENT DISCUSSION AND ANALYSIS (PREPARED ACCORDING TO THE RELEVANT REQUIREMENTS OF THE HONG KONG LISTING RULES)

Income Analysis by Segment and Region

Unit: RMB thousand

Segment	2016 Amount	2016 Percentage in total revenue (%)	[illegible]	[illegible] (%)
[illegible]	11,066,999	21.65%	[illegible]	[illegible]%
[illegible]	14,694,682	28.75%	[illegible]	[illegible]%
[illegible]	9,353,786	18.30%	[illegible]	[illegible]%
[illegible]	4,305,630	8.42%	[illegible]	[illegible]%
[illegible]	3,213,229	6.29%	[illegible]	[illegible]%
[illegible]	7,129,456	13.95%	[illegible]	[illegible]%
[illegible]	2,302,412	4.50%	[illegible]	[illegible]%
[illegible]	723,090	1.41%	[illegible]	[illegible]%
[illegible]	1,725,766	3.38%	[illegible]	[illegible]%
[illegible]	2,219,576	4.34%	[illegible]	[illegible]%
[illegible]	(5,622,974)	(10.99%)	([illegible])	([illegible]%)
[illegible]	51,111,652	100.00%	[illegible]	[illegible]%

[illegible]

Unit: RMB thousand

Region (by receivers)	**2016 Revenue**	**Percentage in total revenue (%)**	[illegible]	[illegible] (%)
[illegible]	**23,563,045**	**46.10%**	[illegible]	[illegible]%
[illegible]	**9,718,213**	**19.01%**	[illegible]	[illegible]%
[illegible]	**8,068,004**	**15.79%**	[illegible]	[illegible]%
[illegible]	**7,266,749**	**14.22%**	[illegible]	[illegible]%
[illegible]	**2,495,641**	**4.88%**	[illegible]	[illegible]%
[illegible]	**51,111,652**	**100.00%**	[illegible]	[illegible]%

[illegible]

Cost of Sales and Gross Profit

[illegible]

Unit: RMB thousand

Segment	**2016 Cost of sales**	**Percentage in total cost of sales (%)**	[illegible]	[illegible] (%)
[illegible]	**9,889,804**	**23.84%**	[illegible]	[illegible]%
[illegible]	**11,930,401**	**28.76%**	[illegible]	[illegible]%
[illegible]	**7,578,594**	**18.27%**	[illegible]	[illegible]%
[illegible]	**3,867,815**	**9.32%**	[illegible]	[illegible]%
[illegible]	**2,574,119**	**6.21%**	[illegible]	[illegible]%
[illegible]	**6,350,562**	**15.31%**	[illegible]	[illegible]%
[illegible]	**1,012,075**	**2.44%**	[illegible]	[illegible]%
[illegible]	**381,781**	**0.92%**	[illegible]	[illegible]%
[illegible]	**1,693,072**	**4.08%**	[illegible]	[illegible]%
[illegible]	**1,967,530**	**4.74%**	[illegible]	[illegible]%
[illegible]	**(5,763,736)**	**(13.89%)**	([illegible])	([illegible]%)
[illegible]	**41,482,017**	**100.00%**	[illegible]	[illegible]%

[illegible]

Unit: RMB thousand

Segment	**2016** **Gross profit**	 **Gross profit margin (%)**	[illegible] [illegible]	 [illegible] (%)
[illegible]	**1,177,195**	**10.64%**	[illegible]	[illegible]%
[illegible]	**2,764,281**	**18.81%**	[illegible]	[illegible]%
[illegible]	**1,775,192**	**18.98%**	[illegible]	[illegible]%
[illegible]	**437,815**	**10.17%**	[illegible]	[illegible]%
[illegible]	**639,110**	**19.89%**	[illegible]	[illegible]%
[illegible]	**778,894**	**10.93%**	[illegible]	[illegible]%
[illegible]	**1,290,337**	**56.04%**	[illegible]	[illegible]%
[illegible]	**341,309**	**47.20%**	[illegible]	[illegible]%
[illegible]	**32,694**	**1.89%**	([illegible])	([illegible]%)
[illegible]	**252,046**	**11.36%**	[illegible]	[illegible]%
[illegible]	**140,762**	**–**	([illegible])	
[illegible]	**9,629,635**	**18.84%**	[illegible]	[illegible]%

[illegible]

Non-operating Income

[illegible]

Technology Development Costs

[illegible]

Selling and Distribution Expenses

[illegible]

General and Administrative Expenses

[illegible]

Financial Expenses

[illegible]

Provisions for Asset Impairment

[illegible]

Income Tax Expenses

[illegible]

Profits Attributable to Minority Shareholders

[illegible]

Cash Flows

[illegible]

Unit: RMB thousand

Item	**2016**	[illegible]	[illegible]
[illegible]	**52,132,383**	[illegible]	[illegible]
[illegible]	**49,790,764**	[illegible]	[illegible]
[illegible]	**2,341,619**	[illegible]	[illegible]
[illegible]	**2,010,159**	[illegible]	[illegible]
[illegible]	**8,864,814**	[illegible]	[illegible]
[illegible]	**(6,854,655)**	[illegible]	[illegible]
[illegible]	**64,307,817**	[illegible]	[illegible]
[illegible]	**56,796,771**	[illegible]	[illegible]
[illegible]	**7,511,046**	[illegible]	[illegible]
[illegible]	**3,079,544**	[illegible]	[illegible]

[illegible]

Liquidity and Financial Resources

[illegible]

[illegible]

Bank Loans and Other Borrowings

[illegible]

Unit: RMB thousand

	31 December 2016	[illegible]
[illegible]	15,729,787	[illegible]
[illegible]	3,525,710	[illegible]
[illegible]	–	[illegible]
[illegible]	27,023,222	[illegible]
[illegible]	7,986,500	
[illegible]	1,666,966	
[illegible]	55,932,185	[illegible]

[illegible]

[illegible]

[illegible]

Capital Structure

[illegible]

Material Changes in Assets and Liabilities

Unit: RMB thousand

	31 December 2016		31 December 2015 (Restated)			Reasons for the material changes
	Amount	% of total assets	Amount	% of total assets	% change	
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]%	[illegible]%	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]%	[illegible]%	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]%	([illegible]%)	[illegible]
[illegible]	[illegible]	[illegible]%	[illegible]	[illegible]%	[illegible]%	[illegible]

Pledge of Assets

[illegible]

Unit: RMB thousand

	[illegible]	[illegible]	[illegible]	31 December 2016
[illegible]	[illegible]	[illegible]	([illegible])	987,257
[illegible]	[illegible]	[illegible]	([illegible])	206,753
[illegible]	[illegible]	[illegible]	([illegible])	8,164,729
[illegible]		[illegible]		398,144
[illegible]	[illegible]	[illegible]	([illegible])	9,756,883

[illegible]

Significant Investments and Major Acquisitions and Sales Relating to Subsidiaries and Associated Companies

[illegible]

Unit: RMB thousand

Major investees

Company name	**Main business**	**Equity interests of the investee held by the Company** *(%)*	**Investment made in the Reporting Period**
[illegible]	[illegible]	[illegible]%	[illegible]

Future Plans for Significant Investments, Expected Source of Funding, Capital Expenditure and Financing Plan

[illegible]

Contingent Liabilities

[illegible]

Use of Proceeds

[illegible]

Employees and Remuneration Policies

[illegible]

[illegible]

Employee Training Programme

[illegible]

Employee Pension Benefits

[illegible]

Share Option Incentive Scheme

First Tranche of Share Options

Second Tranche of Share Options

Investment Properties

[illegible]

[illegible] (**Non-public Issuance of A Shares**) [illegible]

[illegible] (**CSRC**) [illegible]

[illegible] (《中國證監會行政許可申請受理通知書》([illegible]號)) [illegible]

[illegible] (《中國證監會行政許可項目審查反饋意見通知書》([illegible]號)) [illegible]

[illegible] **Pteris** [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

8 FINANCIAL REPORT

8.1 Explanation for Changes in Accounting Policies, Accounting Estimates or Calculation Method as Compared with those for Last Annual Report

[illegible] ☐ [illegible]

Changes in critical accounting policies – **the measurement of investment properties changes from cost mode to fair value mode:**

[illegible]

[illegible]

[illegible]

	[illegible]	[illegible]	31 December 2016
[illegible]	[illegible]	[illegible]	480,790
[illegible]	[illegible]	[illegible]	2,200
[illegible]	[illegible]	[illegible]	112,598
[illegible]		[illegible]	3,383
[illegible]		[illegible]	56,589
[illegible]	[illegible]	[illegible]	128,633
[illegible]	[illegible]	[illegible]	181,787

		[illegible]	2016
[illegible]		[illegible]	11,392
[illegible]		[illegible]	190
[illegible]		[illegible]	75,792
[illegible]		[illegible]	22,951
[illegible]		[illegible]	25,299

[illegible]

8.2 Contents, Amounts Corrected, Reasons and Impact of Material Accounting Errors

□ [illegible]

8.3 Explanation of Changes in the Scope of Consolidation as Compared with those for Last Annual Report

[illegible]

[illegible]

[illegible]

8.4 Statement of the Board and the Supervisory Committee on the "Non-Standard Auditing Report" issued by the Auditor

□ [illegible]

8.5 Financial Statements Prepared in Accordance with CASBE

8.5.1 Consolidated Balance Sheet (audited)

Unit: RMB thousand

	Note	**31 December 2016**	[illegible]	[illegible]
Assets				
Current assets:				
[illegible]		**6,325,998**	[illegible]	[illegible]
[illegible]		**141,160**	[illegible]	[illegible]
[illegible]		**1,536,191**	[illegible]	[illegible]
[illegible]	*4*	**11,526,075**	[illegible]	[illegible]
[illegible]		**2,165,982**	[illegible]	[illegible]
[illegible]		**9,250**	[illegible]	[illegible]
[illegible]		**41,959**	[illegible]	[illegible]
[illegible]		**9,347,887**	[illegible]	[illegible]
[illegible]		**17,409,515**	[illegible]	[illegible]
[illegible]		**203,847**		
[illegible]		**3,941,689**	[illegible]	[illegible]

8.5.1 Consolidated Balance Sheet (audited) (Continued)

Unit: RMB thousand

	Note	31 December 2016	[illegible]	[illegible]
Liabilities and shareholders' equity				
Current liabilities:				
[illegible]		15,729,787	[illegible]	[illegible]
[illegible]		141,806	[illegible]	[illegible]
[illegible]		1,551,582	[illegible]	[illegible]
[illegible]	5	10,160,951	[illegible]	[illegible]
[illegible]		3,780,694	[illegible]	[illegible]
[illegible]		2,115,108	[illegible]	[illegible]
[illegible]		1,092,030	[illegible]	[illegible]
[illegible]		303,375	[illegible]	[illegible]
[illegible]		16,746	[illegible]	[illegible]
[illegible]		5,154,073	[illegible]	[illegible]
[illegible]		847,429	[illegible]	[illegible]
[illegible]		3,667,872	[illegible]	[illegible]
[illegible]		1,687,762	[illegible]	[illegible]
Total current liabilities		46,249,215	[illegible]	[illegible]
Non-current liabilities:				
[illegible]		61,235	[illegible]	[illegible]
[illegible]		27,023,222	[illegible]	[illegible]
[illegible]		7,986,500	[illegible]	[illegible]
[illegible]		529,372	[illegible]	[illegible]
[illegible]		9,704	[illegible]	[illegible]
[illegible]		839,738	[illegible]	[illegible]
[illegible]		657,414	[illegible]	[illegible]
[illegible]		2,123,556	[illegible]	[illegible]
Total non-current liabilities		39,230,741	[illegible]	[illegible]
Total liabilities		85,479,956	[illegible]	[illegible]
Shareholders' equity:				
[illegible]		2,978,577	[illegible]	[illegible]
[illegible]		2,049,035	[illegible]	[illegible]
[illegible]		3,126,585	[illegible]	[illegible]
[illegible]		357,341	([illegible])	([illegible])
[illegible]		3,279,379	[illegible]	[illegible]
[illegible]	6	17,495,053	[illegible]	[illegible]
Total equity attributable to shareholders and other equity holders of the Company		29,285,970	[illegible]	[illegible]
Minority interests		9,848,822	[illegible]	[illegible]
Total shareholders' equity		39,134,792	[illegible]	[illegible]
Total liabilities and shareholders' equity		124,614,748	[illegible]	[illegible]

8.5.2 Balance Sheet of the Company (audited)

Unit: RMB thousand

	31 December 2016	[illegible]
Assets		
Current assets:		
[illegible]	2,660,222	[illegible]
[illegible]	4,755,818	[illegible]
[illegible]	13,131,416	[illegible]
[illegible]	9,272	[illegible]
Total current assets	20,556,728	[illegible]
Non-current assets:		
[illegible]	388,905	[illegible]
[illegible]	9,375,276	[illegible]
[illegible]	102,372	[illegible]
[illegible]	844	[illegible]
[illegible]	14,466	[illegible]
[illegible]	40,730	[illegible]
[illegible]	52,280	[illegible]
Total non-current assets	9,974,873	[illegible]
Total assets	30,531,601	[illegible]

8.5.2 Balance Sheet of the Company (audited) (Continued)

Unit: RMB thousand

	31 December 2016	[illegible]
Liabilities and shareholders' equity		
Current liabilities:		
[illegible]	2,710,000	
[illegible]	65	
[illegible]	–	[illegible]
[illegible]	205,760	[illegible]
[illegible]	3,646	[illegible]
[illegible]	75,755	[illegible]
[illegible]	2,990,804	[illegible]
[illegible]	79,104	
[illegible]	800,000	[illegible]
Total current liabilities	**6,865,134**	[illegible]
Non-current liabilities:		
[illegible]	3,296	[illegible]
[illegible]	1,621,000	[illegible]
[illegible]	7,986,500	
[illegible]	37,429	[illegible]
Total non-current liabilities	**9,648,225**	[illegible]
Total liabilities	**16,513,359**	[illegible]
Shareholders' equity:		
[illegible]	2,978,577	[illegible]
[illegible]	2,049,035	[illegible]
[illegible]	3,287,149	[illegible]
[illegible]	43,754	[illegible]
[illegible]	3,279,379	[illegible]
[illegible]	2,380,348	[illegible]
Total equity of shareholders and other equity holders	**14,018,242**	[illegible]
Total liabilities and shareholders' equity	**30,531,601**	[illegible]

8.5.3 Consolidated Income Statement (audited)

Unit: RMB thousand

Item	Note	2016	[illegible]
I. Revenue	7	51,111,652	[illegible]
[illegible]	7	41,482,017	[illegible]
[illegible]		503,099	[illegible]
[illegible]		2,156,980	[illegible]
[illegible]		4,208,598	[illegible]
[illegible]		719,109	[illegible]
[illegible]	8	2,089,634	[illegible]
[illegible]		613,913	[illegible]
[illegible]		234,410	[illegible]
[illegible]		87,266	[illegible]
II. Operating profit		800,538	[illegible]
[illegible]		1,212,806	[illegible]
[illegible]		451,565	[illegible]
[illegible]		311,293	[illegible]
[illegible]		187,013	[illegible]
III. Total profit		1,702,051	[illegible]
[illegible]	9	967,068	[illegible]
IV. Net profit		734,983	[illegible]
[illegible]		539,660	[illegible]
[illegible]		195,323	[illegible]
V. Other comprehensive income, net of tax		967,346	[illegible]
[illegible]		871,818	[illegible]
[illegible]		871,818	[illegible]
[illegible]		(104)	[illegible]
[illegible]		4,154	[illegible]
[illegible]		477,398	[illegible]
[illegible]		390,370	[illegible]
[illegible]		95,528	[illegible]
VI. Total comprehensive income		1,702,329	[illegible]
[illegible]		1,411,478	[illegible]
[illegible]		290,851	[illegible]
VII. Earnings per share			
[illegible]	10(1)	0.14	[illegible]
[illegible]	10(2)	0.14	[illegible]

8.5.4 Income Statement of the Company (audited)

Unit: RMB thousand

Item		2016	[illegible]
I.	Revenue	156,526	[illegible]
	[illegible]	24,006	[illegible]
	[illegible]	3,373	[illegible]
	[illegible]	(285,476)	[illegible]
	[illegible]	(353,608)	[illegible]
	[illegible]	10,895	[illegible]
	[illegible]	1,259,065	[illegible]
II.	Operating profit	2,038,191	[illegible]
	[illegible]	33,173	[illegible]
	[illegible]	116	[illegible]
	[illegible]	79,573	[illegible]
	[illegible]	66	[illegible]
III.	Total profit	1,991,791	[illegible]
	[illegible]	164,168	[illegible]
IV.	Net profit	1,827,623	[illegible]
V.	Net amount of other comprehensive income, net of tax	–	
VI.	Total comprehensive income	1,827,623	[illegible]

8.5.5 Consolidated Cash Flow Statement (audited) (Continued)

Unit: RMB thousand

Item	2016	[illegible]
III. Cash flows from financing activities:		
[illegible]	**1,768,906**	[illegible]
[illegible]	**1,760,575**	[illegible]
[illegible]	**–**	[illegible]
[illegible]	**54,548,656**	[illegible]
[illegible]	**7,986,500**	[illegible]
[illegible]	**3,755**	[illegible]
Sub-total of cash inflows from financing activities	**64,307,817**	[illegible]
[illegible]	**52,820,203**	[illegible]
[illegible]	**3,228,079**	[illegible]
[illegible]	**161,253**	[illegible]
[illegible]	**748,489**	[illegible]
Sub-total of cash outflows from financing activities	**56,796,771**	[illegible]
Net cash flows from financing activities	**7,511,046**	[illegible]
IV. Effect of foreign exchange rate changes on cash and cash equivalents	**81,534**	[illegible]
V. Net increase in cash and cash equivalents	**3,079,544**	[illegible]
[illegible]	**3,259,123**	[illegible]
VI. Cash and cash equivalents at the end of the year	**6,338,667**	[illegible]

8.5.6 Cash Flow Statement of the Company (audited)

Unit: RMB thousand

Item		2016	[illegible]
I.	**Cash flows from operating activities:**		
	[illegible]	156,526	[illegible]
	[illegible]	257,702	[illegible]
	Sub-total of cash inflows from operating activities	**414,228**	[illegible]
	[illegible]	39,842	[illegible]
	[illegible]	219,452	[illegible]
	[illegible]	16,698	[illegible]
	[illegible]	4,933,042	[illegible]
	Sub-total of cash outflows from operating activities	**5,209,034**	[illegible]
	Net cash flows from operating activities	**(4,794,806)**	[illegible]
II.	**Cash flows from investing activities:**		
	[illegible]	–	[illegible]
	[illegible]	245,460	[illegible]
	[illegible]	3,037	[illegible]
	[illegible]	8,944	[illegible]
	Sub-total of cash inflows from investing activities	**257,441**	[illegible]
	[illegible]	41,191	[illegible]
	[illegible]	77,991	[illegible]
	Sub-total of cash outflows from investing activities	**119,182**	[illegible]
	Net cash flows from investing activities	**138,259**	[illegible]

8.5.6 Cash Flow Statement of the Company (audited) (Continued)

Unit: RMB thousand

Item	2016	[illegible]
III. Cash flows from financing activities:		
[illegible]	8,176,000	[illegible]
[illegible]	7,986,500	[illegible]
[illegible]	–	[illegible]
[illegible]	8,331	[illegible]
Sub-total of cash inflows from financing activities	**16,170,831**	[illegible]
[illegible]	9,319,881	[illegible]
[illegible]	1,126,037	[illegible]
[illegible]	6,189	[illegible]
Sub-total of cash outflows from financing activities	**10,452,107**	[illegible]
Net cash flows from financing activities	**5,718,724**	[illegible]
IV. Effect of foreign exchange rate changes on cash and cash equivalents	**428**	[illegible]
V. Net increase/(decrease) in cash and cash equivalents	**1,062,605**	([illegible])
[illegible]	652,865	[illegible]
VI. Cash and cash equivalents at the end of the year	**1,715,470**	[illegible]

8.5.7 Consolidated Statement of Changes in Shareholders' Equity (audited)

Unit: RMB thousand

Item	2016							
	Equity attributable to shareholders and other equity holders of the Company							
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interest	Total shareholders' equity
[illegible]	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915
[illegible]	–	–	–	–	–	–	–	–
[illegible]	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915
[illegible]								
[illegible]								
[illegible]	–	119,792	–	–	–	419,868	195,323	734,983
[illegible]	–	–	–	871,818	–	–	95,528	967,346
[illegible]	–	119,792	–	871,818	–	419,868	290,851	1,702,329
[illegible]								
[illegible]	–	–	–	–	–	–	–	–
[illegible]	757	–	7,574	–	–	–	–	8,331
[illegible]	–	–	227,441	–	–	–	3,330,875	3,558,316
[illegible]	–	–	–	–	–	–	29,565	29,565
[illegible]	–	–	(22,239)	–	–	–	(726,250)	(748,489)
[illegible]	–	–	903	–	–	–	8,097	9,000
[illegible]	–	–	–	–	–	–	(7,762)	(7,762)
[illegible]	–	–	1,692	–	–	–	2,063	3,755
[illegible]	–	–	22,316	–	–	–	10,068	32,384
[illegible]	–	–	–	–	–	–	–	–
[illegible]	–	–	(300,000)	–	–	–	–	(300,000)
[illegible]	–	–	7,035	–	–	–	–	7,035
[illegible]								
[illegible]	–	–	–	–	75,801	(75,801)	–	–
[illegible]	–	–	–	–	–	(654,822)	(121,965)	(776,787)
[illegible]	–	(103,800)	–	–	–	–	–	(103,800)
[illegible]	2,978,577	2,049,035	3,126,585	357,341	3,279,379	17,495,053	9,848,822	39,134,792

Notes:

1. BASIS OF PREPARATION

2. STATEMENT OF COMPLIANCE WITH THE ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES

3. PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

4. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

	31 December 2016	[illegible]
[illegible]	2,540,433	[illegible]
[illegible]	2,396,644	[illegible]
[illegible]	3,220,025	[illegible]
[illegible]	244,655	[illegible]
[illegible]	1,255,195	[illegible]
[illegible]	1,159,172	[illegible]
[illegible]	769,250	[illegible]
[illegible]	569,937	[illegible]

(2) **The ageing of accounts receivable is analysed as follows:**

Unit: RMB thousand

	31 December 2016	[illegible]
[illegible]	10,329,997	[illegible]
[illegible]	989,469	[illegible]
[illegible]	548,922	[illegible]
[illegible]	286,923	[illegible]
[illegible]	12,155,311	[illegible]
[illegible]	(629,236)	([illegible])
[illegible]	11,526,075	[illegible]

5. ACCOUNTS PAYABLE

(1) **The accounts payable is as follows:**

Unit: RMB thousand

	31 December 2016	[illegible]
[illegible]	8,303,845	[illegible]
[illegible]	461,925	[illegible]
[illegible]	259,029	[illegible]
[illegible]	658,048	[illegible]
[illegible]	150,029	[illegible]
[illegible]	135,159	[illegible]
[illegible]	129,178	[illegible]
[illegible]	63,738	[illegible]
[illegible]	10,160,951	[illegible]

(2) **The ageing of accounts payable is analysed as follows:**

Unit: RMB thousand

	31 December 2016	[illegible]
[illegible]	9,535,350	[illegible]
[illegible]	414,188	[illegible]
[illegible]	153,893	[illegible]
[illegible]	57,520	[illegible]
[illegible]	10,160,951	[illegible]

6. UNDISTRIBUTED PROFITS

Unit: RMB thousand

	Note	**2016**	[illegible]
[illegible]		**17,805,808**	[illegible]
[illegible]		**–**	[illegible]
[illegible]		**17,805,808**	[illegible]
[illegible]			
[illegible]		**539,660**	[illegible]
[illegible]		**(119,792)**	[illegible]
[illegible]		**(75,801)**	[illegible]
[illegible]	*(1)*	**(654,822)**	[illegible]
[illegible]		**17,495,053**	[illegible]

(1) Dividends of ordinary shares declared during the year

Unit: RMB thousand

	2016	[illegible]
[illegible]	**–**	
[illegible]	**654,822**	[illegible]

[illegible]

7. REVENUE AND COST OF SALES

Unit: RMB thousand

	2016	[illegible]
[illegible]	**49,960,016**	[illegible]
[illegible]	**1,151,636**	[illegible]
[illegible]	**51,111,652**	[illegible]
[illegible]	**41,019,009**	[illegible]
[illegible]	**463,008**	[illegible]
[illegible]	**41,482,017**	[illegible]

8. ASSET IMPAIRMENT LOSSES

Unit: RMB thousand

	2016	[illegible]
[illegible]	1,403,702	[illegible]
[illegible]	205,073	[illegible]
[illegible]	174,954	[illegible]
[illegible]	100,725	[illegible]
[illegible]	77,557	[illegible]
[illegible]	66,356	[illegible]
[illegible]	46,716	[illegible]
[illegible]	8,310	[illegible]
[illegible]	5,936	
[illegible]	305	[illegible]
[illegible]	2,089,634	[illegible]

9. INCOME TAX EXPENSES

Unit: RMB thousand

	2016	[illegible]
[illegible]	985,708	[illegible]
[illegible]	(18,640)	[illegible]
[illegible]	967,068	[illegible]

[illegible]

Unit: RMB thousand

	2016	2015 ([illegible])
[illegible]	1,702,051	[illegible]
[illegible]	340,144	[illegible]
[illegible]	(112,254)	[illegible]
[illegible]	122,230	[illegible]
[illegible]	(1,958)	[illegible]
[illegible]	(41,584)	[illegible]
[illegible]	362,965	[illegible]
[illegible]	340,729	
[illegible]	(38,008)	[illegible]
[illegible]	–	[illegible]
[illegible]	(5,302)	[illegible]
[illegible]	–	[illegible]
[illegible]	106	[illegible]
[illegible]	967,068	[illegible]

[illegible]

	2016	2015
The Company	25%	[illegible]%
[illegible]	15-25%	[illegible]%
[illegible]	16.5-25%	[illegible]%
[illegible]	36%	[illegible]%
[illegible]	20%	[illegible]%
[illegible]	15-35%	[illegible]%
[illegible]	15.83-31.6%	[illegible]%
[illegible]	20%	[illegible]%
[illegible]	30%	[illegible]%
[illegible]	25.5%	[illegible]%
[illegible]	34%	[illegible]%
[illegible]	23.5%	[illegible]%
[illegible]	19%	[illegible]%
[illegible]	20%	[illegible]%
[illegible]	17%	[illegible]%
[illegible]	26.3%	[illegible]%

10. EARNINGS PER SHARE

(1) Basic earnings per share

[illegible]

	2016	[illegible]
[illegible]	539,660	[illegible]
[illegible]	(119,792)	[illegible]
[illegible]	419,868	[illegible]
[illegible]	2,978,296	[illegible]
[illegible]	0.14	[illegible]
[illegible]	0.14	[illegible]

(2) Diluted earnings per share

[illegible]

	Note	2016	[illegible]
[illegible]		539,660	[illegible]
[illegible]		(119,792)	[illegible]
[illegible]		–	[illegible]
[illegible]		419,868	[illegible]
[illegible]	*(a)*	2,984,119	[illegible]
[illegible]		0.14	[illegible]

[illegible]

	2016	[illegible]
[illegible]	2,978,296	[illegible]
[illegible]	5,823	[illegible]
[illegible]	2,984,119	[illegible]

[illegible]

11. SEGMENT REPORTING

[illegible]

Unit: RMB thousand

Item	Containers 2016	Road transportation vehicles 2016	Energy, chemistry and liquid food equipment 2016	Offshore engineering 2016	Airport facilities equipment 2016	Logistics services 2016	Finance 2016	Property development 2016	Heavy trucks 2016	Others 2016	Elimination between segments 2016	Total 2016
[illegible]	10,521,948	14,462,631	9,093,044	459,747	3,213,229	7,081,494	2,302,412	895,106	1,641,820	1,440,221	–	51,111,652
[illegible]	545,051	232,051	260,742	3,845,883	–	47,962	–	(172,016)	83,946	779,355	(5,622,974)	–
[illegible]	9,672,008	11,838,314	7,414,373	3,809,783	2,496,377	6,300,173	1,012,075	379,143	1,685,239	1,930,739	(5,519,215)	41,019,009
[illegible]	(998)	(3,107)	(2,070)	–	14,585	61,632	17,403	4,703	1,946	(6,828)	–	87,266
[illegible]	18,016	152,894	1,464,867	(19,232)	22,025	43,998	292,880	(135)	94,583	1,003	18,735	2,089,634
[illegible]	417,648	275,135	282,341	342,384	125,851	118,727	189,279	12,280	134,951	293,234	–	2,191,830
[illegible]	157,579	67,766	51,424	96,384	2,101	12,121	213,585	33,639	2,686	1,185,665	(1,680,615)	142,335
[illegible]	31,240	90,022	72,028	331,438	18,845	37,326	144,493	16,363	93,606	1,172,147	(1,105,650)	901,858
[illegible]	489,836	1,028,130	(736,026)	(206,377)	156,989	503,603	913,964	190,217	(354,182)	203,537	(487,640)	1,702,051
[illegible]	126,347	261,317	157,081	6,247	25,986	144,177	90,311	36,424	(29,492)	111,035	37,635	967,068
[illegible]	363,489	766,813	(893,107)	(212,624)	131,003	359,426	823,653	153,793	(324,690)	92,502	(525,275)	734,983
[illegible]	16,678,921	14,944,863	13,548,051	32,691,493	3,718,616	4,633,572	36,497,514	3,172,175	4,289,499	39,707,987	(45,267,943)	124,614,748
[illegible]	8,597,535	7,735,967	9,120,841	30,739,199	2,288,967	3,275,908	29,345,686	1,571,309	3,874,014	43,797,506	(54,866,976)	85,479,956
[illegible]												
[illegible]	(250,332)	49,470	1,396,933	88,898	16,051	48,348	296,255	(155)	92,132	(667,427)	230,504	1,300,677
[illegible]	30,129	105,392	10,387	33,288	485,275	509,225	396,362	104,192	196,155	291,814	–	2,162,219
[illegible]	911,137	1,715,136	323,296	427,645	262,359	239,856	1,777,109	74,813	62,455	720,965	2,294,042	8,808,813

Unit: RMB thousand

12. CONTINGENCIES

(1) Contingent liabilities

(2) Guarantees provided for external parties

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

[illegible] (青島冷箱) [illegible]

[illegible] (振華物流) [illegible]

(4) Significant pending litigations

[illegible]

13. COMMITMENTS

Capital commitments

Unit: RMB thousand

	2016	[illegible]
[illegible]	108,730	[illegible]
[illegible]	129,423	[illegible]
[illegible]	179,633	[illegible]
[illegible]	–	[illegible]
[illegible]	417,786	[illegible]

[illegible]

Unit: RMB thousand

	31 December 2016	[illegible]
[illegible]	–	[illegible]

14. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	31 December 2016	[illegible]
[illegible]	53,352,031	[illegible]
[illegible]	46,249,215	[illegible]
[illegible]	7,102,816	([illegible])

	The Company	
	31 December 2016	[illegible]
[illegible]	20,556,728	[illegible]
[illegible]	6,865,134	[illegible]
[illegible]	13,691,594	[illegible]

15. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group	
	31 December 2016	[illegible]
[illegible]	124,614,748	[illegible]
[illegible]	46,249,215	[illegible]

9 REPURCHASE, SALE OR REDEMPTION OF SHARES

10 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

(**Model Code**)

11 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

12 AUDIT COMMITTEE

China International Marine Containers (Group) Co., Ltd.
WANG Hong
Chairman

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice chairman), Mr. WANG Zhixian and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as an executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.