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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**”, “**CIMC**”), has reviewed the 2015 Interim Financial Report of the Company and the 2015 Interim Report of the Company, and has approved the 2015 Interim Report of the Company for announcement to the public. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The English version of the 2015 Interim Report of the Company shall prevail in the event of any discrepancy between the Chinese and English versions.

1.2 The Board of Directors of the Company has also reviewed the 2015 Interim Report of the Company and the 2015 Interim Financial Report of the Company, and has approved the 2015 Interim Report of the Company for announcement to the public. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The English version of the 2015 Interim Report of the Company shall prevail in the event of any discrepancy between the Chinese and English versions.

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1.6  300 2015 (.)

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2 BASIC INFORMATION OF THE COMPANY

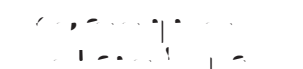
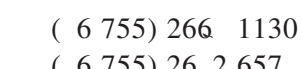
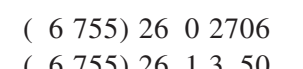
2.1 Basic Information

[illegible]

中國國際海運集裝箱(集團)股份有限公司
中集集團

$\frac{d}{dt} \left(\frac{\partial L}{\partial \dot{x}} \right) = \frac{\partial L}{\partial x}$

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
			
			
			
			

2.3 Other Basic Information

2015年6月30日止，本公司及子公司的主要资产位于中国境内，主要业务活动也在境内开展。 本公司及子公司在境内主要经营业务，其生产经营活动符合中国法律、法规和规范性文件的要求，不存在因违反法律、法规和规范性文件的规定而受到有关政府部门的重大处罚的情形。 本公司及子公司在境内主要经营业务，其生产经营活动符合中国法律、法规和规范性文件的要求，不存在因违反法律、法规和规范性文件的规定而受到有关政府部门的重大处罚的情形。	2015年6月30日止，本公司及子公司的主要资产位于中国境内，主要业务活动也在境内开展。 本公司及子公司在境内主要经营业务，其生产经营活动符合中国法律、法规和规范性文件的要求，不存在因违反法律、法规和规范性文件的规定而受到有关政府部门的重大处罚的情形。 本公司及子公司在境内主要经营业务，其生产经营活动符合中国法律、法规和规范性文件的要求，不存在因违反法律、法规和规范性文件的规定而受到有关政府部门的重大处罚的情形。
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3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

本财务报表数据摘自经本公司会计师事务所审计的财务报表，审计意见为“标准无保留意见”。

Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	2015 (January – June)	2014 (January – June)	2013 (January – June)	2012 (January – June)

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	Change (%)
Trade receivables	47,540,126	45,172,177	5.24%
Prepaid expenses and other receivables	48,053,365	42,604,004	12.77%
Other receivables	95,593,491	7,776,111	1,127.11%
Due from related parties	51,085,383	43,340,077	17.77%
Due from subsidiaries	14,277,238	17,153,222	(16.77)%
Due from other related parties	65,362,621	60,414,066	8.05%
Due from other parties	30,230,870	27,212,115	10.91%
Other receivables	25,096,672	22,210,314	12.53%
Due from subsidiaries	5,134,198	4,111,011	24.55%
Due from other parties	2,687,085	2,672,62	0.54%
	The Reporting Period (January – June 2015) (unaudited)	The Reporting Period (January – June 2014) (audited)	Change (%)
Interest income	(625,453)	(3,161,073)	0.26%
Interest expense	(4,915,427)	(4,160,201)	(18.15)%
Interest income	6,180,113	5,171,153	19.50%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	Change (%)
Other financial assets	3,380,034	2,355,251	15.15%

	The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)	(%)
Operating Profit	0.5681	0.35	46.23%
Operating Profit/(Loss)	0.5627	0.345	46.35%
(%)	6.59%	4.5%	1.70%
Operating Profit/(Loss)	4.92%	4.47%	0.45%
(%)	(0.23)	(1.1)	0.67%
As at the end of the Reporting Period (30 June 2015) (unaudited)		2014 (unaudited)	(%)
Operating Profit	9.34	34	11.5%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
Accounts receivable	(18,377)
Prepaid expenses	49,571
Other assets	
Deposits	
Prepaid insurance	
Prepaid rent	
Prepaid utilities	
Other	
Total	396,253
Accounts payable	19,540
Accrued liabilities	(40,249)
Other liabilities (current)	(23,049)
	383,689

Note:

Basis for preparation of statement of non-recurring profit or loss

(CSRC),

(2) **Explanatory Announcement No.1**)

[illegible]

4 SHAREHOLDINGS

4.1 Number of Shareholders

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840.

30 2015 (Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (including the company) were known to the company to be substantial shareholders of the company:

| Name of shareholder | Type of shares held | Number of shares
(shares) | Capacity | Percentage of such shares in the same class of the issued share capital (%) | Percentage of total issued share capital (%) |
|---------------------|---------------------|------------------------------|----------|---|--|
| CM Group | | | | | |

4.3.2 Change of the De Facto Controller during the Reporting Period

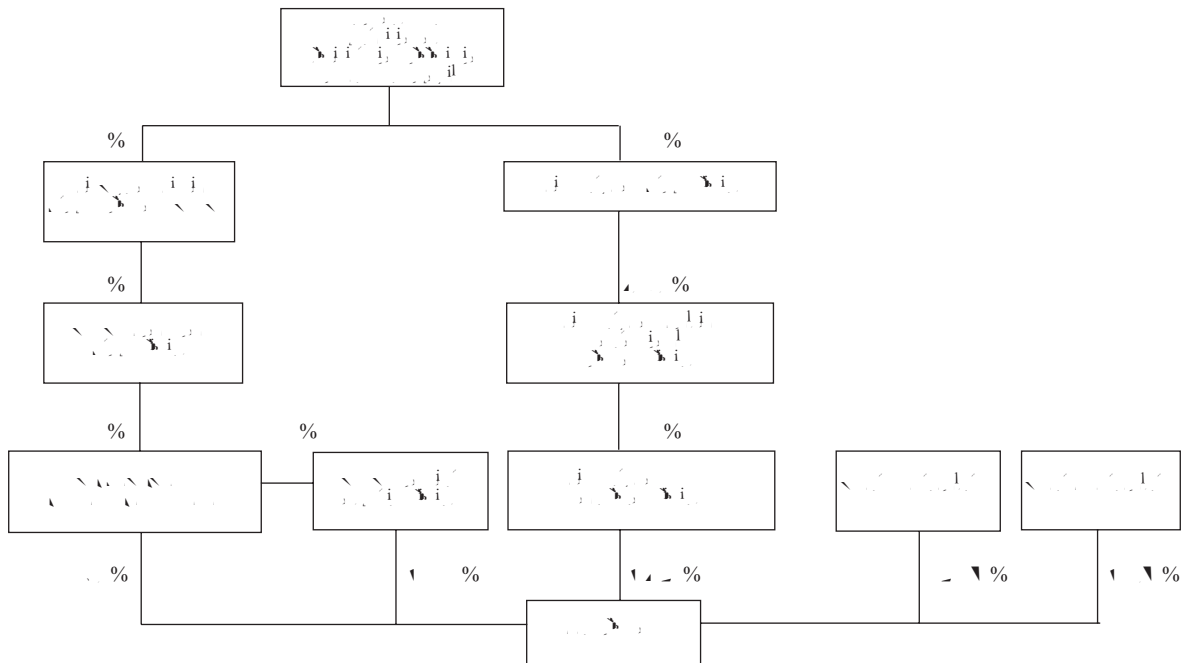
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4.3.3 Substantial Shareholders

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(), 27 1 61
4,103.367

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4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results were as follows:

| Item | 2015 | 2014 | Change (%) |
|--------------------|----------|-----------|------------|
| Operating Income | 32,637.2 | 32,046.12 | 1.84% |
| Operating Expenses | 1,511.5 | 1,035.02 | 46.6% |

The Company's operating income increased by 1.84% compared to the same period last year, while operating expenses increased by 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses are as follows:

1. **Container Manufacturing Business**

The Company's container manufacturing business accounted for 10% of the total operating income during the reporting period.

Container Manufacturing Business

The Company's container manufacturing business is a key business. The Company's container manufacturing business accounted for 60% of the total operating income during the reporting period.

4,774.432 (2014, 5,27.260),
 2014, 4 40 1.07% 25.454
 1,66.25 46.4%
 2014, 2,335.341 2 52%
 1,515.43 2014, 1,65.41
 .62%
 7.326 2014, 1,026.53
 4.70%

& &

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Offshore Engineering Business

(CIMC Raffles)

2015,
 0%
 2025,
 0 7

5,043.275 (2014, 5,665.7), 10%, 1.65 (2014, 4.467), 62.2 %.

15, 600, 100% 0 7. 2010, 10 60%

& &

Logistics Service Business

2015,

4,267. 10 (2014, 3,424. 20), 24.61%, 57.474 (2014, 41.406), 3. 1%.

(1) 本公司之主要業務為製造及銷售各類商用車，包括輕型貨車、輕型客車、中型貨車、中型客車、大型貨車及大型客車。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。

(2) 本公司之主要業務為製造及銷售各類商用車，包括輕型貨車、輕型客車、中型貨車、中型客車、大型貨車及大型客車。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。

(3) 本公司之主要業務為製造及銷售各類商用車，包括輕型貨車、輕型客車、中型貨車、中型客車、大型貨車及大型客車。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。

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(5) 本公司之主要業務為製造及銷售各類商用車，包括輕型貨車、輕型客車、中型貨車、中型客車、大型貨車及大型客車。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。

Heavy Truck Business

本公司之主要業務為製造及銷售各類商用車，包括輕型貨車、輕型客車、中型貨車、中型客車、大型貨車及大型客車。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。

2014, 本公司之主要業務為製造及銷售各類商用車，包括輕型貨車、輕型客車、中型貨車、中型客車、大型貨車及大型客車。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。

本公司之主要業務為製造及銷售各類商用車，包括輕型貨車、輕型客車、中型貨車、中型客車、大型貨車及大型客車。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。本公司之產品主要用於運輸貨物及乘客，並可為客戶提供多種選擇。

2015, 25.057, 13.12%, 2014, 72.33, 5.0304, 37.20%, 2014, 62.6

(CIMC Financial Leasing Company.)

(CIMC Finance Company.)

2015, 200, 00, 0%,

2015,

2015,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

Realized revenue, net of discounts and allowances, for the reporting period was RMB32,637.2 million (2014: RMB32,046.12 million), an increase of 1.51% over the corresponding period of 2014. Realized gross profit for the reporting period was RMB1,035.02 million (2014: RMB1,035.02 million), an increase of 1.4% over the corresponding period of 2014. The gross profit margin for the reporting period was 46.6% (2014: 46.6%), an increase of 5.2 percentage points over the corresponding period of 2014. The net profit for the reporting period was RMB10.6 million (2014: RMB10.6 million), an increase of 10.6% over the corresponding period of 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

| | Revenue
(unaudited) | Cost of
sales
(unaudited) | Gross profit
Margin
(unaudited) | Changes
in revenue
from the same
period of
previous year | Changes in
cost of sales
from the same
period of
previous year | Changes in
gross profit
margin
from the same
period of
previous year |
|--------------------|------------------------|---------------------------------|---------------------------------------|--|--|---|
| By industry | | | | | | |
| Real estate | 12,471,632 | 10,422,465 | 15.2% | 46% | 6.06% | 1.0% |
| Construction | 6,622,115 | 5,450,520 | 14.3% | (6.4)% | (1.0)% | 2.34% |
| Manufacturing | 4,774,432 | 3,365,212 | 17.54% | (1.07)% | (16.71)% | (1.34)% |
| Others | 5,043,275 | 4,637,700 | 15.0% | (10.5)% | (5.41)% | (5.0)% |
| Total | 28,911,454 | 23,875,897 | 17.7% | (1.5)% | (1.5)% | (1.5)% |

| | Revenue
(unaudited) | Cost of
sales
(unaudited) | Gross profit
Margin
(unaudited) | Changes
in revenue
from the same
period of
previous year | Changes in
cost of sales
from the same
period of
previous year | Changes in
gross profit
margin
from the same
period of
previous year |
|---------------------------|------------------------|---------------------------------|---------------------------------------|--|--|---|
| By region | | | | | | |
| North America | 12,516,030 | | | (2.14)% | | |
| Europe (including Russia) | 6,105,303 | | | 2.4% | | |
| Asia | 6,110,033 | | | 4.4% | | |
| Latin America | 6,445,230 | | | 10.7% | | |
| Other | 67,663 | | | (2.03)% | | |
| | <u>32,637,259</u> | <u></u> | <u></u> | <u>1.4%</u> | <u></u> | <u></u> |

Segment Reporting

For the three months ended March 31, 2015, the Company's operating income was \$10.4 million, or 16.16% of revenue, compared to \$10.4 million, or 15.6%, for the three months ended March 31, 2014.

Gross profit margin and profitability

For the three months ended March 31, 2015, the Company's gross profit margin was 15.6%, compared to 16.16% for the three months ended March 31, 2014. The decrease in gross profit margin was primarily due to an increase in the cost of sales of \$1.4 million, or 4.4%, for the three months ended March 31, 2015, compared to \$1.3 million, or 4.4%, for the three months ended March 31, 2014. The increase in the cost of sales was primarily due to an increase in the cost of sales of \$1.4 million, or 4.4%, for the three months ended March 31, 2015, compared to \$1.3 million, or 4.4%, for the three months ended March 31, 2014.

Tax expense

For the three months ended March 31, 2015, the Company's tax expense was \$425.06 million, or 17.52% of revenue, compared to \$2,475.74 million, or 7.74%, for the three months ended March 31, 2014. The increase in tax expense was primarily due to an increase in the cost of sales of \$1.4 million, or 4.4%, for the three months ended March 31, 2015, compared to \$1.3 million, or 4.4%, for the three months ended March 31, 2014.

Technology development costs

For the three months ended March 31, 2015, the Company's technology development costs were \$235.006 million, or 7.20% of revenue, compared to \$222.54 million, or 6.82%, for the three months ended March 31, 2014.

Profit attributable to minority shareholders

Profit attributable to minority shareholders for the reporting period ended 30 June 2015 was RMB134,215 thousand (compared with RMB251,010 thousand for the reporting period ended 31 December 2014), representing a decrease of 46.55%, mainly due to the decrease in the share of profit attributable to minority shareholders of the subsidiaries.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

| | As at the end
of the
Reporting
Period
(30 June
2015)
(unaudited) | As at the end
of the
previous
year
(31 December
2014)
(audited) | Year-on-year
change | Reasons for the items with
year-on-year change exceeding 30% |
|---------------------------------|--|---|------------------------|---|
| Revenue | 242,877 | 427,66 | (43)% | Due to the decrease in the share of revenue of the subsidiaries. |
| Operating expenses | 3,389,329 | 5,223,351 | (35)% | Due to the decrease in the share of operating expenses of the subsidiaries. |
| Operating profit | 5,563,364 | 3,441,542 | 61% | Due to the increase in the share of operating profit of the subsidiaries. |
| Finance income | 90,249 | 41,705 | 116% | Due to the increase in the share of finance income of the subsidiaries. |
| Finance costs | 16,658,876 | 11,231,527 | 4 % | Due to the increase in the share of finance costs of the subsidiaries. |
| Profit before income tax | 68,255 | 1,570 | (63)% | Due to the decrease in the share of profit before income tax of the subsidiaries. |
| Income tax | 878,901 | 47,73 | 1,732% | Due to the increase in the share of income tax of the subsidiaries. |
| Profit after income tax | 3,670,297 | 2,452,511 | 50% | Due to the increase in the share of profit after income tax of the subsidiaries. |
| Share of profit of subsidiaries | 458,520 | 4,455,010 | (9)% | Due to the decrease in the share of profit of subsidiaries. |
| Share of profit of associates | 1,981,143 | 1,981,143 | 0% | Due to the increase in the share of profit of associates. |

| | The
Reporting
Period
(January to
June 2015)
(unaudited) | Same period
in 2014
(January to
June 2014)
(unaudited) | Year-on-year
change | Reasons for the items with
year-on-year change exceeding 30% |
|------------------------|--|--|------------------------|---|
| Interest income | 135,530 | 3,212 | 4,021% | Interest income increased by 4,021% as compared to the same period in 2014, mainly due to the increase in the average balance of bank deposits. |
| Finance costs/(income) | 744,983 | 3,112 | 1,541% | Finance costs increased by 1,541% as compared to the same period in 2014, mainly due to the increase in the average balance of bank borrowings. |
| Finance income | 425,068 | (17,312) | 2,476% | Finance income increased by 2,476% as compared to the same period in 2014, mainly due to the increase in the average balance of bank deposits. |

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents were HK\$3,667.37 million, as compared to HK\$3,161.07 million as at 30 June 2014, an increase of 15.427%. The increase was mainly due to the increase in the average balance of bank deposits.

As at 30 June 2015, the Group's bank borrowings were HK\$4,160.20 million, as compared to HK\$4,160.20 million as at 30 June 2014, an increase of 0.113%. The increase was mainly due to the increase in the average balance of bank borrowings.

As at 30 June 2015, the Group's bank deposits were HK\$5,715.3 million, as compared to HK\$5,715.3 million as at 30 June 2014, an increase of 0.034%. The increase was mainly due to the increase in the average balance of bank deposits.

Bank loans and other borrowings

As at 30 June 2015, bank loans and other borrowings were RMB39,969,584 (RMB39,969,584 thousand) (31 June 2014: RMB33,310,260 thousand).

Unit: RMB thousand

| | As at 30
June 2015
(unaudited) | 31
June 2014
(audited) |
|-------------------------------------|--------------------------------------|------------------------------|
| Bank loans | 16,658,876 | 11,233,527 |
| Other borrowings | 1,061,187 | 2,052,540 |
| Accounts payable | 3,997,452 | 2,000,000 |
| Accounts receivable | 12,142,109 | 11,110,266 |
| Other payables | 458,520 | 4,455,000 |
| Prepaid expenses (prepaid expenses) | 3,670,297 | 2,452,511 |
| Other receivables | 1,981,143 | |
| | 39,969,584 | 33,310,260 |

As at 30 June 2015, bank loans and other borrowings were RMB39,969,584 (RMB39,969,584 thousand) (31 June 2014: RMB33,310,260 thousand), which increased by 24.40%.

As at 30 June 2015, bank loans were RMB16,658,876 (RMB11,233,527 thousand) (31 June 2014: RMB11,233,527 thousand), which increased by 47.20%. As at 30 June 2015, other borrowings were RMB1,061,187 (RMB2,052,540 thousand) (31 June 2014: RMB2,052,540 thousand), which decreased by 48.30%. As at 30 June 2015, accounts payable were RMB3,997,452 (RMB2,000,000 thousand) (31 June 2014: RMB2,000,000 thousand), which increased by 99.87%. As at 30 June 2015, accounts receivable were RMB12,142,109 (RMB11,110,266 thousand) (31 June 2014: RMB11,110,266 thousand), which increased by 9.28%. As at 30 June 2015, other payables were RMB458,520 (RMB4,455,000 thousand) (31 June 2014: RMB4,455,000 thousand), which decreased by 90.22%. As at 30 June 2015, prepaid expenses were RMB3,670,297 (RMB2,452,511 thousand) (31 June 2014: RMB2,452,511 thousand), which increased by 49.66%. As at 30 June 2015, other receivables were RMB1,981,143 (RMB0 thousand) (31 June 2014: RMB0 thousand), which increased by 100.00%.

As at 30 June 2015, bank loans were RMB16,658,876 (RMB11,233,527 thousand) (31 June 2014: RMB11,233,527 thousand), which increased by 47.20%. As at 30 June 2015, other borrowings were RMB1,061,187 (RMB2,052,540 thousand) (31 June 2014: RMB2,052,540 thousand), which decreased by 48.30%.

As at 30 June 2015, bank loans were RMB16,658,876 (RMB11,233,527 thousand) (31 June 2014: RMB11,233,527 thousand), which increased by 47.20%. As at 30 June 2015, other borrowings were RMB1,061,187 (RMB2,052,540 thousand) (31 June 2014: RMB2,052,540 thousand), which decreased by 48.30%. As at 30 June 2015, accounts payable were RMB3,997,452 (RMB2,000,000 thousand) (31 June 2014: RMB2,000,000 thousand), which increased by 99.87%. As at 30 June 2015, accounts receivable were RMB12,142,109 (RMB11,110,266 thousand) (31 June 2014: RMB11,110,266 thousand), which increased by 9.28%. As at 30 June 2015, other payables were RMB458,520 (RMB4,455,000 thousand) (31 June 2014: RMB4,455,000 thousand), which decreased by 90.22%. As at 30 June 2015, prepaid expenses were RMB3,670,297 (RMB2,452,511 thousand) (31 June 2014: RMB2,452,511 thousand), which increased by 49.66%. As at 30 June 2015, other receivables were RMB1,981,143 (RMB0 thousand) (31 June 2014: RMB0 thousand), which increased by 100.00%.

Capital structure

As at 30 June 2015, the Group's total debt was 30,230.70 million Hong Kong dollars (31 June 2014, 27,221.115 million Hong Kong dollars), of which 65,362.621 million Hong Kong dollars (31 June 2014, 60,414.066 million Hong Kong dollars) were secured by assets. The Group's total debt to total assets ratio was 55.34% (31 June 2014, 57.776%).

The Group's weighted average cost of capital was 6.3% (31 June 2014, 6.2%).
(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The Group's revenue is primarily generated in Hong Kong dollars and the Group's expenses are primarily incurred in Hong Kong dollars. The Group's revenue and expenses are denominated in Hong Kong dollars, which is the functional currency of the Group. The Group's revenue and expenses are denominated in Hong Kong dollars, which is the functional currency of the Group.

As at 30 June 2015, the Group's total debt was \$1.653 billion (31 June 2014, \$1.22 billion). The Group's total debt to total assets ratio was 55.34% (31 June 2014, 57.776%).

As at 30 June 2015, the Group's total debt was 1,653 million Hong Kong dollars (31 June 2014, 1,220 million Hong Kong dollars). The Group's total debt to total assets ratio was 55.34% (31 June 2014, 57.776%).

As at 30 June 2015, the Group's total debt was 1,653 million Hong Kong dollars (31 June 2014, 1,220 million Hong Kong dollars). The Group's total debt to total assets ratio was 55.34% (31 June 2014, 57.776%).

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

In respect of the offshore engineering business, 2015, 100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840.

2014 2.7

8.1 The Board and its Operation

[illegible]

8.2 The Operation of the Supervisory Committee

[illegible]

8.3 The Shareholders' General Meeting

2015 (2015 First Extraordinary General Meeting) 2015 (2014 Annual General Meeting).

2015

2014

2.7 在图 2.7 中, 我们假设 $\mathbf{A}$ 和 $\mathbf{B}$ 是 $n \times n$ 的实对称正定矩阵, 且 $\mathbf{A} \geq \mathbf{B}$ 。那么, 我们有 $\mathbf{A}^{-1} \leq \mathbf{B}^{-1}$ 。这是因为, 对于任意的 $\mathbf{x} \in \mathbb{R}^n$, 我们有 $\mathbf{x}^T \mathbf{A} \mathbf{x} \geq \mathbf{x}^T \mathbf{B} \mathbf{x}$ 。令 $\mathbf{y} = \mathbf{A}^{-1} \mathbf{x}$, 则 $\mathbf{x} = \mathbf{A} \mathbf{y}$ 。代入上式, 我们得到 $\mathbf{y}^T \mathbf{A} \mathbf{y} \geq \mathbf{y}^T \mathbf{B} \mathbf{A} \mathbf{y}$ 。由于 $\mathbf{A}$ 和 $\mathbf{B}$ 都是正定矩阵, 我们可以将不等式两边同时除以 $\mathbf{y}^T \mathbf{A} \mathbf{y}$, 得到 $1 \geq \mathbf{y}^T \mathbf{B} \mathbf{A} \mathbf{y} / \mathbf{y}^T \mathbf{A} \mathbf{y}$ 。令 $\mathbf{z} = \mathbf{A} \mathbf{y}$, 则 $\mathbf{y} = \mathbf{A}^{-1} \mathbf{z}$ 。代入上式, 我们得到 $1 \geq \mathbf{z}^T \mathbf{B} \mathbf{z} / \mathbf{z}^T \mathbf{A} \mathbf{z}$ 。由于 $\mathbf{A} \geq \mathbf{B}$, 我们有 $\mathbf{z}^T \mathbf{A} \mathbf{z} \geq \mathbf{z}^T \mathbf{B} \mathbf{z}$ 。因此, 我们有 $1 \geq \mathbf{z}^T \mathbf{B} \mathbf{z} / \mathbf{z}^T \mathbf{A} \mathbf{z} \geq \mathbf{z}^T \mathbf{B} \mathbf{z} / \mathbf{z}^T \mathbf{B} \mathbf{z} = 1$ 。因此, 我们有 $\mathbf{z}^T \mathbf{B} \mathbf{z} = \mathbf{z}^T \mathbf{A} \mathbf{z}$ 。由于 $\mathbf{z}$ 是任意的, 我们有 $\mathbf{B} = \mathbf{A}$ 。因此, 我们有 $\mathbf{A}^{-1} = \mathbf{B}^{-1}$ 。

2015, 30 2015,

10.1 Auditing Opinion

[illegible]

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- (1) $\frac{1}{2} \frac{d}{dt} \int_{\mathbb{R}^n} |u|^2 dx = \int_{\mathbb{R}^n} u \Delta u dx = - \int_{\mathbb{R}^n} |\nabla u|^2 dx \leq 0$,
 (2) $\frac{1}{2} \frac{d}{dt} \int_{\mathbb{R}^n} |u|^2 dx = \int_{\mathbb{R}^n} u \Delta u dx = - \int_{\mathbb{R}^n} |\nabla u|^2 dx \leq 0$

☒ *Yes* ☐ *No*

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

| Item | Note | 30 June
2015 | 31 March
2014 |
|---------------------------------|------|-------------------|-------------------|
| Assets | | | |
| Current assets: | | | |
| Monetary funds | | 3,989,482 | 3,667,377 |
| Accounts receivable | | 242,877 | 427,666 |
| Prepaid expenses | | 1,136,808 | 1,516,444 |
| Other receivables | 3 | 12,778,123 | 11,400,465 |
| Inventory | | 3,389,329 | 5,223,351 |
| Other current assets | | 1,983 | 3,606 |
| Financial assets | | 12,605 | 10,427 |
| Assets held for sale | | 2,827,226 | 2,574,757 |
| Other current assets | | 19,498,338 | 16,773,431 |
| Other current assets | | 2,475,516 | 2,317,757 |
| Other current assets | | 1,187,839 | 1,021,357 |
| Total current assets | | 47,540,126 | 45,172,177 |
| Non-current assets: | | | |
| Long-term receivables | | 15,452 | 15,452 |
| Long-term receivables | | 393,824 | 360,025 |
| Long-term receivables | | 5,563,364 | 3,441,542 |
| Long-term receivables | | 1,468,367 | 1,165,674 |
| Long-term receivables | | 385,026 | 365,555 |
| Long-term receivables | | 19,009,283 | 11,051,137 |
| Long-term receivables | | 13,232,558 | 10,460,407 |
| Long-term receivables | | 4,439,199 | 4,355,327 |
| Long-term receivables | | 90,249 | 41,705 |
| Long-term receivables | | 1,676,574 | 1,663,747 |
| Long-term receivables | | 178,327 | 14,163 |
| Long-term receivables | | 1,193,898 | 1,117,744 |
| Long-term receivables | | 407,244 | 341,407 |
| Total non-current assets | | 48,053,365 | 42,604,004 |
| Total assets | | 95,593,491 | 87,776,181 |

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | Note | 30 June
2015 | 31
2014 |
|--|------|-------------------|-------------------|
| Liabilities and shareholders' equity | | | |
| Current liabilities: | | | |
| Accounts payable | | 16,658,876 | 11,230,527 |
| Notes payable | | 16,402 | 103,657 |
| Accounts receivable | | 1,509,044 | 1,640,016 |
| Prepaid expenses | 4 | 10,604,888 | 11,364,003 |
| Other receivables | | 2,970,511 | 3,054,703 |
| Payables to related parties | | 2,354,838 | 2,306,204 |
| Other payables | | 542,813 | 700,775 |
| Income tax payable | | 68,255 | 15,700 |
| Interest payable | | 878,901 | 47,703 |
| Dividends payable | | 5,852,011 | 5,260,520 |
| Other non-current liabilities | | 758,743 | 761,052 |
| Other non-current liabilities | | 5,199,804 | 4,052,054 |
| Other non-current liabilities | | 3,670,297 | 2,452,511 |
| Total current liabilities | | 51,085,383 | 43,340,077 |
| Non-current liabilities: | | | |
| Long-term debt | | 70,112 | 73,004 |
| Long-term debt | | 12,142,109 | 11,110,206 |
| Long-term debt | | 458,520 | 4,455,000 |
| Long-term debt | | 690,717 | 672,562 |
| Long-term debt | | 3,905 | 4,045 |
| Long-term debt | | 469,156 | 467,623 |
| Long-term debt | | 442,719 | 360,500 |
| Total non-current liabilities | | 14,277,238 | 17,153,000 |
| Total liabilities | | 65,362,621 | 60,493,066 |
| Shareholders' equity: | | | |
| Capital | | 2,687,085 | 2,672,620 |
| Reserves | | 863,616 | 666,506 |
| Minority interests | | 1,981,143 | |
| Minority interests | | (898,703) | (47,107) |
| Minority interests | | 3,126,406 | 3,126,406 |
| Minority interests | 5 | 17,337,125 | 16,651,060 |
| Total equity attributable to shareholders of the parent company | | 25,096,672 | 22,200,314 |
| Minority interests | | 5,134,198 | 4,001,001 |
| Total shareholders' equity | | 30,230,870 | 27,201,315 |
| Total liabilities and shareholders' equity | | 95,593,491 | 87,694,381 |

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

| Item | 30 June
2015 | 31 December
2014 |
|---------------------------------|-------------------|---------------------|
| Assets | | |
| Current assets: | | |
| Monetary funds | 1,714,510 | 1,775,64 |
| Accounts receivable | 49 | 234,524 |
| Prepaid expenses | 4,269,307 | 4,270,305 |
| Other current assets | 9,528,943 | 7,217,674 |
| Total current assets | 13,908 | 12,1 3 |
| Total current assets | 15,526,717 | 13,510,335 |
| Non-current assets: | | |
| Long-term equity investments | 388,905 | 3 5, 05 |
| Fixed assets | 8,198,572 | ,430,444 |
| Intangible assets | 111,274 | 11 5,157 |
| Other non-current assets | 2,262 | 1,236 |
| Total non-current assets | 14,854 | 14, 3 |
| Total non-current assets | 17,307 | 1 5, 31 |
| Total non-current assets | 249,766 | 200,402 |
| Total non-current assets | 8,982,940 | 5 5,174, 5 |
| Total assets | 24,509,657 | 22,6 5,2 3 |

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | 30 June
2015 | 31
2014 |
|---|-------------------|-------------------|
| Liabilities and shareholders' equity | | |
| Current liabilities: | | |
| Accounts payable | 62,282 | 62,222 |
| Prepaid expenses | 981,249 | 61,640 |
| Other payables | 8,467 | 7,311 |
| Income tax payable | 24,509 | 12,624 |
| Interest payable | 832,662 | — |
| Other current liabilities | 8,025,049 | 6,537,210 |
| Total current liabilities | 4,242,452 | 2,576,000 |
| Non-current liabilities: | | |
| Long-term debt | 17,830 | 21,307 |
| Other non-current liabilities | 1,595,000 | 61,000 |
| Total non-current liabilities | — | 3,600 |
| Shareholders' equity: | | |
| Capital | 2,687,085 | 2,672,620 |
| Reserves | 282,569 | 12,700 |
| Other shareholders' equity | 1,981,143 | — |
| Total shareholders' equity | 43,754 | 43,754 |
| Total liabilities and shareholders' equity | 3,126,406 | 3,126,406 |
| | 586,700 | 1,542,245 |
| Total liabilities and shareholders' equity | 8,707,657 | 7,566,222 |
| Total liabilities and shareholders' equity | 24,509,657 | 22,652,300 |

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

| Item | Note | From January
to June 2015 | 2014 |
|---|------|------------------------------|-----------|
| I. Revenue | 6 | 32,637,289 | 32,046,12 |
| Less: Cost of sales | 6 | 27,519,280 | 26,66,640 |
| Cost of materials consumed | | 148,211 | 16,556 |
| Manufacturing expenses | | 1,265,718 | 1,105,160 |
| Depreciation and amortization | | 2,219,357 | 2,006,4 |
| Salaries and wages | | 217,131 | 260,05 |
| Other expenses | | 135,530 | 3,22 |
| /(income) | | 149,699 | (342,30) |
| /(income) | | 744,983 | 3,12 |
| | | 159,794 | 25,163 |
| II. Operating profit | | 2,026,744 | 1,254,10 |
| Financial income | | 82,542 | 57,473 |
| Financial expenses | | 5,514 | ,017 |
| /(income) | | 31,808 | 44,056 |
| | | 23,891 | 35,32 |
| III. Total profit | | 2,077,478 | 1,26,227 |
| /(income) | 7 | 425,068 | (17,) |
| IV. Net profit | | 1,652,410 | 1,26,11 |
| /(income) | | 1,518,195 | 1,035,02 |
| /(income) | | 134,215 | 251,00 |
| V. Net amount of other comprehensive income, net of income tax | | (63,823) | (,75) |
| /(income) | | (51,516) | (1,207) |
| /(income) | | (2,183) | (0) |
| /(income) | | 5,256 | (11,) |
| /(income) | | (54,589) | (7,12) |
| /(income) | | (12,307) | 2,332 |
| VI. Total comprehensive income | | 1,588,587 | 1,17,244 |
| /(income) | | 1,466,679 | ,43,22 |
| /(income) | | 121,908 | 253,422 |
| VII. Earnings per share | | | |
| (1) | 8 | 0.5681 | 0.35 |
| (2) | 8 | 0.5627 | 0.345 |

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|-------------------|------------------------------|------------------------------|
| I. Revenue | 149,885 | 151,046 |
| Operating revenue | 12,340 | 16,111 |
| Other income | 247,610 | |

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January
to June 2015 | 2014 |
|---|------------------------------|--------------------|
| I. Cash flows from operating activities: | | |
| • Cash inflows from sales of goods and services | 32,060,665 | 2 , 05, 35 |
| • Cash inflows from sales of assets | 1,401,119 | 1,116,236 |
| • Cash inflows from other operating activities | 322,290 | 331, 75 |
| Sub-total of cash inflows from operating activities | 33,784,074 | 30,254,046 |
| • Cash outflows from sales of goods and services | 29,061,859 | 2 ,06 , 45 |
| • Cash outflows from sales of assets | 2,873,430 | 2,55 ,133 |
| • Cash outflows from other operating activities | 1,018,218 | 1,16 , 2 |
| • Cash outflows from other operating activities | 1,456,020 | 1,626,112 |
| Sub-total of cash outflows from operating activities | 34,409,527 | 33,423,11 |
| Net cash flows from operating activities | (625,453) | (3,16 ,073) |
| II. Cash flows from investing activities: | | |
| • Cash inflows from sales of assets | 235,610 | 10,400 |
| • Cash inflows from sales of assets | 249,658 | 111,2 1 |
| • Cash inflows from other investing activities | 585,899 | 4 ,56 |
| • Cash outflows from sales of assets | 500 | 4, 36 |
| • Cash outflows from other investing activities | 101,412 | 3 3,6 4 |
| Sub-total of cash inflows from investing activities | 1,173,079 | 55 ,770 |
| • Cash outflows from sales of assets | 5,935,609 | 3, 63,056 |
| • Cash outflows from sales of assets | 152,897 | 257,314 |
| • Cash outflows from other investing activities | — | 11 ,532 |
| • Cash outflows from other investing activities | — | 3 1,076 |
| Sub-total of cash outflows from investing activities | 6,088,506 | 4,71 , 7 |
| Net cash flows from investing activities | (4,915,427) | (4,160,20) |

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January
to June 2015 | 2014 |
|---|------------------------------|-------------------|
| III. Cash flows from financing activities: | | |
| • Proceeds from issuance of bank loans | 48,785 | 67,256 |
| • Proceeds from issuance of corporate bonds | 48,785 | 44,35 |
| • Proceeds from issuance of short-term financing | 59,806,957 | 53,566,465 |
| • Proceeds from issuance of other financing | 2,150,000 | |
| Sub-total of cash inflows from financing activities | 62,005,742 | 53,633,721 |
| • Repayment of bank loans | 54,798,438 | 46,41,565 |
| • Repayment of corporate bonds | 902,078 | 05,003 |
| • Repayment of short-term financing | 148,919 | 101,124 |
| • Repayment of other financing | 125,113 | |
| Sub-total of cash outflows from financing activities | 55,825,629 | 47,746,56 |
| Net cash flows from financing activities | 6,180,113 | 5,7,153 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | (17,509) | 1,42 |
| V. Net (decrease)/increase in cash and cash equivalents | 621,724 | (1,423,16) |
| • Cash and cash equivalents at the beginning of the period | 2,758,310 | 4,114,6 |
| VI. Cash and cash equivalents at the end of the period | 3,380,034 | 2,75,310 |

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January
to June 2015 | 2014 |
|---|------------------------------|------------------|
| I. Cash flows from operating activities: | | |
| • Cash inflows from sales of goods and services | 136,694 | 11,32 |
| • Cash inflows from other operating activities | 9,800,681 | 5,25,265 |
| Sub-total of cash inflows from operating activities | 9,937,375 | 5,376,54 |
| • Cash outflows for purchases of goods and services | 52,924 | 56,732 |
| • Cash outflows for other operating activities | 23,689 | 26,312 |
| • Cash outflows for other operating activities | 10,471,405 | 3,347,421 |
| Sub-total of cash outflows from operating activities | 10,548,018 | 3,430,465 |
| Net cash flows from operating activities | (610,643) | 1,46,12 |
| II. Cash flows from investing activities: | | |
| • Cash inflows from disposal of long-term assets | 155,458 | 155,45 |

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January
to June 2015 | 2014 |
|---|------------------------------|------------------|
| III. Cash flows from financing activities: | | |
| • Proceeds from issuance of bank loans | — | 22,56 |
| • Proceeds from issuance of corporate bonds | 795,000 | 600,000 |
| • Proceeds from issuance of short-term financing | 2,000,000 | |
| Sub-total of cash inflows from financing activities | 2,795,000 | 622,56 |
| • Repayment of bank loans | 2,392,000 | 1,235,000 |
| • Repayment of corporate bonds | 329,985 | 336,734 |
| • Repayment of short-term financing | 30,530 | 12,17 |
| Sub-total of cash outflows from financing activities | 2,752,515 | 1,583,808 |
| Net cash flows from financing activities | 42,485 | (961,242) |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 849 | 1,60 |
| V. Net (decrease)/increase in cash and cash equivalents | (61,138) | 43,622 |
| • Cash and cash equivalents at the beginning of the period | 831,212 | 36,732 |
| VI. Cash and cash equivalents at the end of the period | 770,074 | 80,354 |

Unit: RMB thousand

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NOTES:

1. PREPARATION BASIS

The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the accounting standards applicable to the Company. The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the accounting standards applicable to the Company. The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the accounting standards applicable to the Company.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements have been prepared in accordance with the accounting standards applicable to the Company. The financial statements have been prepared in accordance with the accounting standards applicable to the Company. The financial statements have been prepared in accordance with the accounting standards applicable to the Company.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

| Category | 30 June
2015 | 31 December
2014 |
|-------------------------|-----------------|---------------------|
| Government | 3,424,840 | 2,640,222 |
| State-owned enterprises | 2,693,575 | 2,014,614 |
| Private enterprises | 3,286,417 | 3,413,376 |
| Other | 575,603 | 1,003,472 |
| Total | 740,244 | 1,003,472 |
| Government | 1,277,758 | 1,003,472 |
| State-owned enterprises | 491,061 | 491,061 |
| Private enterprises | 644,876 | 263,55 |
| Other | | |
| Total | 13,134,374 | 11,333,23 |
| Government | (356,251) | (352,774) |
| State-owned enterprises | | |
| Private enterprises | | |
| Other | | |
| Total | 12,778,123 | 11,400,465 |

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

| Ageing | 30 June
2015 | 31 December
2014 |
|------------------------------------|-------------------|---------------------|
| Within 1 year (inclusive) | 11,895,166 | 11,75,73 |
| 1 to 2 years (inclusive) | 949,420 | 1,26,555 |
| 2 to 3 years (inclusive) | 142,495 | 2,1,404 |
| Over 3 years | 147,293 | 406,542 |
| | 13,134,374 | 11,43,23 |
| Less: Provision for doubtful debts | (356,251) | (352,774) |
| | 12,778,123 | 11,07,465 |

(3) Credit risk

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of each customer and for monitoring the credit risk of the Company's accounts receivable. The Finance Department also monitors the credit risk of the Company's accounts receivable on a regular basis.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of each customer and for monitoring the credit risk of the Company's accounts receivable. The Finance Department also monitors the credit risk of the Company's accounts receivable on a regular basis.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of each customer and for monitoring the credit risk of the Company's accounts receivable. The Finance Department also monitors the credit risk of the Company's accounts receivable on a regular basis.

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1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1

| Item | 30 June
2015 | 31 March
2014 |
|--------------------------|-----------------|------------------|
| Subscriptions receivable | 10,604,888 | 11,364,031 |

[illegible]

| Item | 30 June
2015 | 31 March
2014 |
|--------------------------|-----------------|------------------|
| 1. Total (€ millions) | 10,311,332 | 11,212,24 |
| 1. 2. Total (€ millions) | 154,956 | 4, 46 |
| 2. 3. Total (€ millions) | 77,675 | 44, 34 |
| 3. Total (€ millions) | 60,925 | 5, 75 |

| | |
|------------|-----------|
| 10,604,888 | 11,364,03 |
|------------|-----------|

2014, 30 2015, 1 2 3,556,000 (31 2014, 1 152,655,000)

Unit: RMB thousand

| Item | Note | 30 June
2015 | 31 March
2014 |
|---|------|-----------------|------------------|
| Investment in subsidiaries, associates and joint ventures | | 16,651,960 | 14,555,313 |
| Investment in equity instruments of other entities | | 1,518,195 | 2,477,020 |
| Investment in debt instruments of other entities | | — | (5,110,000) |
| Investment in financial assets at fair value through profit or loss | (1) | (833,030) | (720,037) |
| Investment in financial assets at fair value through other comprehensive income | (2) | 17,337,125 | 16,651,600 |

Unit: RMB thousand

| | | |
|---|-------------------------|--------------------------|
| | 30 June
2015 | 31 March
2014 |
| Share of profit/loss of associates and joint ventures | — | — |
| Share of profit/loss of subsidiaries | 833,030 | 720,037 |

2015, 22 2015 (2014, 0.27,), 33,030,000 (2014, 720,037,000).

2015, 1,006,107,000 (31 2014, 1,001,46,000), 4,261,000 (2014, 106,37,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|--|------------------------------|------------------------------|
| Revenue | 32,109,684 | 31,505,113 |
| Cost of sales | 527,605 | 541,015 |
| | 32,637,289 | 32,046,12 |
| Revenue | 27,274,530 | 26,566,154 |
| Cost of sales | 244,750 | 272,466 |
| | 27,519,280 | 26,666,640 |
| The Company's revenue is derived from the sale of goods and services, which are recognized when the goods are delivered to the customer and the revenue is realized. The revenue is recognized when the goods are delivered to the customer and the revenue is realized. The revenue is recognized when the goods are delivered to the customer and the revenue is realized. | | |

7. INCOME TAX EXPENSES

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|--------------------|------------------------------|------------------------------|
| Income tax expense | 428,103 | 33,707 |
| | (3,035) | (401,562) |
| | 425,068 | (17,855) |

The Company's income tax expense is calculated based on the taxable income of the Company and its subsidiaries, and is recognized in the period in which the income is realized.

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|--------------------|------------------------------|------------------------------|
| Income tax expense | 2,077,478 | 1,266,227 |
| Income tax expense | 645,585 | 553,622 |
| Income tax expense | (132,602) | (174,566) |
| Income tax expense | 63,762 | 55,677 |
| Income tax expense | (183,584) | (232,242) |
| Income tax expense | (10,950) | (6,177) |
| Income tax expense | 39,193 | 4,044 |
| Income tax expense | 11,395 | 7,111 |
| Income tax expense | (584) | 2,313 |
| Income tax expense | (7,147) | (1,111) |
| Income tax expense | — | 3,144 |
| Income tax expense | — | (342,511) |
| | 425,068 | (17,855) |

10. SEGMENT REPORTING

The Company's operations are organized into three reportable segments: (1) the Chemicals segment, which includes the production and sale of specialty chemicals; (2) the Transportation segment, which includes the production and sale of transportation equipment; and (3) the Logistics segment, which includes the production and sale of logistics equipment. The Company also has a Corporate segment, which includes the production and sale of other products and services.

The following table presents a summary of the Company's segment results for the periods indicated. The amounts are in millions of dollars, except for the number of shares, which are in millions of shares. The amounts are unaudited and may not be comparable to amounts reported by other companies due to differences in accounting policies and methods.

The following table presents a summary of the Company's segment results for the periods indicated. The amounts are in millions of dollars, except for the number of shares, which are in millions of shares. The amounts are unaudited and may not be comparable to amounts reported by other companies due to differences in accounting policies and methods.

| 30 June 2015 | | | | | | | | | | | | | |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------|
| | Energy, chemistry | | | Logistics | | | Property | | | Elimination | | | |
| | Road transportation | and food vehicles | Offshore equipment | Airport engineering | services and facilities | Finance equipment | development | Heavy trucks | Others | between segments | Unallocated items | Total | |
| Item | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | January to June 2015 | |
| Operating income | 12,175,096 | 6,615,446 | 4,498,517 | 2,587,488 | 883,084 | 4,148,284 | 825,057 | 238,713 | 293,853 | 371,751 | - | - | 32,637,289 |
| Operating expenses | 303,536 | 66,669 | 275,915 | 2,455,787 | - | 119,526 | - | - | 102,237 | 320,941 | (3,644,611) | - | - |
| Operating income before taxes | 10,454,994 | 5,416,408 | 3,936,848 | 4,959,077 | 580,479 | 3,912,129 | 263,627 | 140,211 | 357,033 | 461,202 | (3,207,478) | - | 27,274,530 |
| Income tax expense | 38 | 176 | (1,006) | - | - | 7,961 | 6,494 | 148,650 | (5,838) | 3,469 | - | (150) | 159,794 |
| Income before taxes | 5,527 | 24,038 | (6,943) | (54) | 386 | 3,786 | 108,790 | - | - | - | - | - | 135,530 |
| Income tax expense | 193,223 | 156,965 | 152,581 | 116,710 | 22,876 | 100,092 | 114,941 | 3,762 | 100,768 | 16,356 | - | 35,260 | 1,013,534 |
| Income before taxes | 130,687 | 30,179 | 17,747 | 104,377 | 983 | 5,326 | 83,019 | 8,082 | 2,896 | 391,070 | (579,182) | 372 | 195,556 |

Unit: RMB thousand

| | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 |
|-----------|------------|----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|
| 流动资产 | 11,375,544 | 7,015,72 | 5,461,03 | 3,056,4 | 750,752 | 3,313,33 | 1,003,77 | | 32,046,12 |
| 非流动资产 | 107,704 | 125,76 | 366,167 | 2,570,140 | | 106,51 | 205,121 | (3,416,) | |
| 流动资产合计 | | 20 | | | | 5,5 | 63,1 | (45,561) | 25,163 |
| 非流动资产合计 | 1,1 | 17,46 | 1,14 | (36,225) | (2,343) | 5,15 | 7,500 | | 3,22 |
| 流动资产净额 | 176,001 | 121,106 | 123,174 | 0,36 | 2,32 | 67,33 | 42,543 | 1,560 | 632,41 |
| 非流动资产净额 | 6,67 | 26,467 | 21 | 2,75 | 1,45 | 4,30 | 32,02 | (3,606) | 66,121 |
| 流动资产净额合计 | 41,743 | 42,720 | 24,143 | 237,113 | ,574 | 15,43 | 103,052 | (3,606) | 410,17 |
| 非流动资产净额合计 | 411,753 | 30,131 | 510,4 | 4,620 | (45,111) | 62,651 | 134,67 | 15,046 | (323,40) |
| 流动资产净额合计 | ,033 | 2,404 | 22,00 | 152 | ,0 | 21,245 | (23,25) | | 6,210 |
| 非流动资产净额合计 | 322,720 | 225,726 | 4,40 | 4,467 | (46,01) | 41,406 | 374,604 | 15,046 | (32,6,) |
| 流动资产净额合计 | 1,760,172 | 11,7,226 | 11,520,56 | 1,400,6 | 2,056,364 | 4,415,124 | 1,36,004 | (5,554,667) | 2,55,30 |
| 非流动资产净额合计 | 12,42,313 | 7,126, | 6,43,115 | 1,024,275 | 1,44,25 | 3,125,17 | 5,174,106 | (23,04,020) | 26,231,21 |
| 流动资产净额合计 | | | | | | | | | |
| 非流动资产净额合计 | 261,77 | 1,025 | ,466 | (41) | (3,04) | 10,272 | 7,315 | | 14,256 |
| 流动资产净额合计 | 5,76 | 44,760 | 6,057 | | | 35,72 | 244,5 | | 513,376 |
| 非流动资产净额合计 | 616,372 | 220,75 | 24,046 | 1,03,33 | 41,602 | 205,523 | 7,576,3 | | 31,702 |

11. NET CURRENT ASSETS

Unit: RMB thousand

| | The Group
30 June
2015 | 31
2014 |
|-----------|------------------------------|------------|
| 流动资产 | 47,540,126 | 45,172,177 |
| 非流动资产 | 51,085,383 | 43,340,077 |
| 流动资产合计 | (3,545,257) | 1,32,100 |
| 非流动资产合计 | | |
| 流动资产净额 | 15,526,717 | 13,510,335 |
| 非流动资产净额 | 14,176,670 | 10,227,04 |
| 流动资产净额合计 | 1,350,047 | 3,23,251 |
| 非流动资产净额合计 | | |

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

| | The Group | |
|---------------------------|--------------------|-------------------|
| | 30 June 2015 | 31 December 2014 |
| Intangible assets | 95,593,491 | 7,776,111 |
| Goodwill | 51,085,383 | 43,340,077 |
| | <u>146,678,874</u> | <u>51,116,188</u> |
| Less: Current liabilities | <u>44,508,108</u> | <u>44,436,104</u> |
| | | |
| | The Company | |
| | 30 June 2015 | 31 December 2014 |
| Intangible assets | 24,509,657 | 22,655,233 |
| Goodwill | | |

(3) **Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of HK\$6,557,000 (31 December 2014: HK\$1,412,320,000).

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of HK\$2,560,000, (2014: HK\$230,545,000, (2013: HK\$30,000,000) and HK\$37,240,000 (2012: HK\$213,470,000)).

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of HK\$1,344,000 (2014: HK\$227,000), (2013: HK\$3,430,000, (2012: HK\$2,000,000) and HK\$43,000).

(4) **Significant pending litigations**

As at 30 June 2015, the Group had no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

| | 30 June
2015 | 31 December
2014 |
|---|-----------------|---------------------|
| Capital commitments authorised by the management but not yet contracted for | 52,604 | 2,657 |
| Capital commitments contracted for but not yet received | 324,513 | 150,355 |
| Capital commitments contracted for but not yet received | 221,092 | 51,242 |
| Capital commitments contracted for but not yet received | 72,801 | 24,062 |
| Total | 671,010 | 66,316 |

Capital commitments authorised by the management but not yet contracted for

| | 30 June
2015 | 31 December
2014 |
|---|-----------------|---------------------|
| Capital commitments authorised by the management but not yet contracted for | 72,801 | 24,062 |

(2)

- (1) 应付账款
- (2) 应付账款
- (3) 应付账款
- (4) 应付账款

Unit: RMB thousand

| Liabilities: | Note | 30 June 2015 | 30 June 2014 | Amount | % |
|---------------------------------|------|-------------------|--------------|-------------|--------|
| Current liabilities: | | | | | |
| 应付账款 | (1) | 16,658,876 | 11,233,527 | 5,411,344 | 46% |
| 应付账款 | (2) | 68,255 | 115,700 | (117,525) | (63)% |
| 应付账款 | (3) | 878,901 | 47,733 | 30,222 | 1,732% |
| 应付账款 | (4) | 3,670,297 | 2,452,511 | 1,217,786 | 50% |
| Non-current liabilities: | | | | | |
| 应付账款 | (5) | 458,520 | 4,455,000 | (3,996,560) | (90)% |
| 应付账款 | (6) | 1,981,143 | | 1,981,143 | 100% |

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On December 22, 2015, the Company (the "Company") announced that it had completed the non-public additional issue of 174,000,000 shares of the Company's ordinary shares at a price of RMB 2.60 per share, totaling RMB 4,624,000,000.

(2) Completion of the Transaction with CFSE

On December 22, 2015, the Company (the "Company") announced that it had completed the transaction with CFSE. The transaction was completed on December 22, 2015, and the Company received a net amount of RMB 1,223,571,430. The transaction was completed on December 22, 2015, and the Company received a net amount of RMB 1,223,571,430. The transaction was completed on December 22, 2015, and the Company received a net amount of RMB 1,223,571,430.

On December 22, 2015, the Company (the "Company") announced that it had completed the transaction with CFSE. The transaction was completed on December 22, 2015, and the Company received a net amount of RMB 1,223,571,430.

On December 22, 2015, the Company (the "Company") announced that it had completed the transaction with CFSE. The transaction was completed on December 22, 2015, and the Company received a net amount of RMB 1,223,571,430. The transaction was completed on December 22, 2015, and the Company received a net amount of RMB 1,223,571,430. The transaction was completed on December 22, 2015, and the Company received a net amount of RMB 1,223,571,430.

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

December 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.